



५४वां वार्षिक रिपोर्ट 54th ANNUAL REPORT

2024-25



भारतीय पटसन निगम लिमिटेड
THE JUTE CORPORATION OF INDIA LIMITED



Employees of the Corporation donating blood in observance of 'World Blood Donor Day'



CACP meeting for formulation of price policy for Raw Jute for the C.Y. 2026-27



A workshop on 'Rashtriya Karmayogi' being held at the JCI Head Office at Patsan Bhawan



Inauguration of the 'Motivation Room' at the JCI Head Office at Patsan Bhawan



Free Health Check-up Camp being organized for Safai Mitras at the JCI Head Office at Patsan Bhawan

THE JUTE CORPORATION OF INDIA LIMITED

(A Government of India Enterprise)

PATSAN BHAWAN, 3RD & 4TH FLOORS, CF BLOCK,
ACTION AREA-1, NEW TOWN, Kolkata – 700 156

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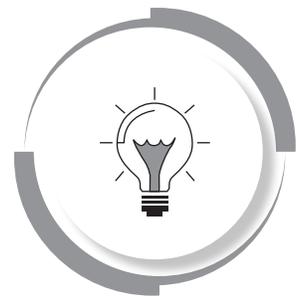


Vision

To be the spearhead in raw jute sector, to promote the interest of growers in particular and economy at large and to cater to National and international markets, with special focus on development of diversified jute business activity, which is environment friendly with the twin motives of self-Reliance and sustainable profitability.

Mission

- Implementation of the policy of the Government of India for providing Minimum Support Price (MSP) to the jute/mesta growers of the country.
- Serving as a price stabilising agency in the raw jute sector and taking the necessary measures in this respect.
- Undertaking various extension measures for implementation of different jute related projects.



THE JUTE CORPORATION OF INDIA LIMITED

(A Government of India Enterprise)

**PATSAN BHAWAN, 3RD & 4TH FLOORS, CF BLOCK,
ACTION AREA-1, NEW TOWN, Kolkata – 700 156**

BOARD OF DIRECTORS

1.	SHRI SHASHI BHUSHAN SINGH	:	SECRETARY, NJB [ON ADDITIONAL CHARGE OF MANAGING DIRECTOR (05.06.2025)]
2.	MS. PADMINI SINGLA	:	JOINT SECRETARY, MINISTRY OF TEXTILES, NEW DELHI, GOVT. NOMINEE DIRECTOR (19.05.2025)
3.	SHRI PURNESH GURURANI	:	DIRECTOR (FIBRE), MINISTRY OF TEXTILES, NEW DELHI, GOVT. NOMINEE DIRECTOR (22.06.2023)
4.	SHRI KAUSHIK RAKSHIT	:	DIRECTOR(FINANCE) (17.04.2025)
5.	SHRI A.K. JOLLY	:	MANAGING DIRECTOR (01.02.2019-31.05.2025)
6.	MS. PRAJAKTA L VERMA	:	JOINT SECRETARY, MINISTRY OF TEXTILES, NEW DELHI, GOVT. NOMINEE DIRECTOR (16.07.2024-19.05.2025)
7.	SRI GAURAV KUMAR	:	ECONOMIC ADVISOR, MINISTRY OF TEXTILES, NEW DELHI, GOVT. NOMINEE DIRECTOR (08.12.2020 TO 16.07.2024)

AUDIT COMMITTEE

1.	SRI PURNESH GURURANI	:	DIRECTOR (FIBRE), MINISTRY OF TEXTILES, NEW DELHI, GOVT. NOMINEE DIRECTOR (22.06.2023)- CHAIRMAN
2.	MS. PADMINI SINGLA	:	JOINT SECRETARY, MINISTRY OF TEXTILES, NEW DELHI, GOVT. NOMINEE DIRECTOR (19.05.2025) - MEMBER
3.	SHRI SHASHI BHUSHAN SINGH	:	SECRETARY, NJB [ON ADDITIONAL CHARGE OF MANAGING DIRECTOR (05.06.2025)] - MEMBER
4.	MS. PRAJAKTA L VERMA	:	JOINT SECRETARY, MINISTRY OF TEXTILES, NEW DELHI, GOVT. NOMINEE DIRECTOR (16.07.2024-19.05.2025)
5.	SRI GAURAV KUMAR	:	ECONOMIC ADVISOR, MINISTRY OF TEXTILES, NEW DELHI, GOVT. NOMINEE DIRECTOR (08.12.2020-16.07.2024)
6.	SRI A.K. JOLLY	:	MANAGING DIRECTOR (01.02.2019-31.05.2025)

CSR COMMITTEE

1.	MS. PADMINI SINGLA	:	JOINT SECRETARY, MINISTRY OF TEXTILES, NEW DELHI, GOVT. NOMINEE DIRECTOR (19.05.2025)-CHAIRPERSON
2.	SHRI SHASHI BHUSHAN SINGH	:	SECRETARY, NJB [ON ADDITIONAL CHARGE OF MANAGING DIRECTOR (05.06.2025)] - MEMBER
3.	SRI PURNESH GURURANI	:	DIRECTOR(FIBRE), MINISTRY OF TEXTILES, NEW DELHI, GOVT. NOMINEE DIRECTOR (22.06.2023)- MEMBER
4.	SRI KAUSHIK RAKSHIT	:	DIRECTOR(FINANCE) (17.04.2025)-MEMBER
5.	MS. PRAJAKTA L VERMA	:	JOINT SECRETARY, MINISTRY OF TEXTILES, NEW DELHI, GOVT. NOMINEE DIRECTOR (16.07.2024-19.05.2025)
6.	SRI A.K. JOLLY	:	MANAGING DIRECTOR (01.02.2019-31.05.2025)
7.	SRI GAURAV KUMAR	:	ECONOMIC ADVISOR, MINISTRY OF TEXTILES, NEW DELHI, GOVT. NOMINEE DIRECTOR (08.12.2020 – 16.07.2024)

SRI A. SAHA	:	COMPANY SECRETARY (03.08.2016)
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AUDITORS	:	M/s. J.K.V.S & CO., Edcons Court, 7/1B, Hazra Road, 2nd Floor, Kolkata - 700026
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REGISTERED OFFICE	:	PATSAN BHAWAN 3 & 4 TH FLOOR, CF BLOCK, ACTION AREA-1, NEW TOWN KOLKATA – 700 156. Website : www.jutecorp.in, E.mail : jci@jcimail.in
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SHRI SHASHI BHUSHAN SINGH
Managing Director
(Additional Charge)



MS. PADMINI SINGLA
Joint Secretary,
Ministry Of Textiles,
Govt. Nominee Director



SHRI PURNESH GURURANI
Director(Fibre)
Ministry of Textiles
Govt. Nominee Director



SHRI KAUSHIK RAKSHIT
Director
(Finance)

**THE JUTE CORPORATION OF INDIA LIMITED
(A GOVERNMENT OF INDIA ENTERPRISE)**

PATSAN BHAWAN, 3RD & 4TH FLOORS, CF BLOCK, ACTION AREA-1, NEW TOWN, KOLKATA – 700 156.

No. JCI/54th AGM/Sectt./2025-26

Dated: 22.12.2025

**NOTICE OF THE
54th ANNUAL GENERAL MEETING**

Notice is hereby given that the Fifty Fourth Annual General Meeting of The Jute Corporation of India Limited will be held on Tuesday, the 23rd of December, 2025, at 12.30 p.m at the Registered Office of the Corporation at Patsan Bhawan, 3rd & 4th floor, Action Area-1, New Town, Kolkata-700156 through Video conferencing, to transact the following business:

ORDINARY BUSINESS:

1. To consider and adopt the Financial Statements for the year ended 31st March, 2025 together with the Reports of Auditors and Directors thereon.
2. To note the appointment and to fix the remuneration of the Statutory Auditors.

To consider and, if thought fit, to pass, with or without modification the following Resolution as an Ordinary Resolution:

“RESOLVED That pursuant to Section 139 of the Companies Act, 2013 (“The Act”) M/s. J.K.V.S & CO, Chartered Accountants, has been appointed as the Statutory Auditors of the Corporation for the year 2025-26 by the Comptroller & Auditor General of India, Under Section 142 of the Act the Board of Directors of the Corporation be and are hereby authorized to fix the remuneration, out of pocket expenses, Statutory Taxes and other ancillary expenses of the auditors for the Financial Year 2025-26”.

3. To declare a dividend of Rs.340.91 per share for the year ended 31st March, 2025.

By Order of the Board of Directors

(Awik Saha)
Company Secretary

Registered Office :
Patsan Bhawan, New Town,
Kolkata – 700 156

Note:

A MEMBER ENTITLED TO ATTEND AND VOTE AT THE FIFTY FOURTH ANNUAL GENERAL MEETING MAY APPOINT A PROXY TO ATTEND AND VOTE ON HIS BEHALF (SECTION 105). A PROXY NEED NOT BE A MEMBER OF THE CORPORATION. A BLANK FORM OF PROXY IF USED, SHOULD BE RETURNED TO THE CORPORATION DULY COMPLETED NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE ANNUAL GENERAL MEETING

From the desk of the Managing Director

Dear Members,

I begin by welcoming you all to the 54th Annual General Meeting of the Jute Corporation of India Limited. It's indeed a proud moment for me to be able to place before you the highlights of the performance of your Corporation during the F.Y 2024-25 together with the Auditors Report and Audited Accounts for the year ended 31st March, 2025, and the report of the Comptroller and Auditor General of India thereon.

FINANCIAL RESULTS :

During the Financial Year 2024-25, your Corporation earned a Net Profit of Rs.5681.85 lakh. This is owing to higher turnover on account of offloading of last year's accumulated stocks coupled with sales pertaining to the year under review.

MARKET OUTLOOK

The crop year 2024-25 began with a carryover of 34.50 lakh bales from 2023-24 in the raw jute supply chain. Based on the estimates by the Expert Committee on Jute (ECJ), the forecast for total production of raw jute in the country was 73 lakh bales (180 kgs. each). The increase in the Minimum Support Price (MSP) was by Rs.285/- (Rs.5335/- – Rs.5050/-), as declared by the Govt. of India. The final estimate of production stood at 73 lakh bales as against the final estimate of production of 90 lakh bales for the year 2023-24. Import from Bangladesh was estimated to be about 5.00 lakh bales. Out of this, the actual mill consumption was 65 lakh bales against initially estimated mill consumption of 70 lakh bales. The final estimate of domestic consumption stood at 14 lakh bales against the initially estimated consumption of 12 lakh bales. There were also exports estimated to be amounting to 2.00 lakh bales. The carry forward for the crop year 2025-26 is 31.50 lakh bales. The crop price ruled below MSP at the beginning of the crop year. However, the prices remained over MSP rates for the rest of the year. As a result, there was a procurement of around 4.17 lakh quintals under MSP during the subject crop year.

During the crop year 2025-26 due to low production, the market prices are expected to remain much higher than the MSP rates.

MINIMUM SUPPORT PRICE OPERATION

The Government of India had declared Rs. 5335/- as the Minimum Support Price (MSP) for TD-3 (in lieu of TD5) all India basis per quintal for the crop year 2024-25. This MSP level was higher by Rs.285/- per quintal than MSP of the crop year 2023-24. The Office of the Jute Commissioner, in turn, fixed the MSP of different varieties and grades of raw jute, based on the declared MSP.

A summary of the Financial Position of MSP Operation for the year 2024-25 as per Annual Accounts as on 31st March, 2025 is as under:-

Purchase Quantity (In Qtls)	Purchase Value (Rs. in lakh)
5,17,941	25,913.41

COMMERCIAL OPERATION:

A summary of the Financial Position of Commercial Operation for the year 2024-25 as per Annual Accounts as on 31st March, 2025 is as under:-

Purchase Quantity (In Qtls)	Purchase Value (Rs. in lakh)
Nil	0.00

CORPORATE SOCIAL RESPONSIBILITY :

Your Corporation discharges obligations under CSR activities in pursuance of Section 135 of the Companies Act, 2013, as it satisfies the conditions mentioned therein for compulsorily carrying out CSR activities. While determining the activities to be taken up under its CSR plan, your Corporation adheres to the guidelines on Corporate Social Responsibility (CSR) for Central Public Sector Enterprises (CPSE) issued by the Department of Public Enterprises, from time to time.

Your Corporation has constituted a CSR committee in compliance with the provisions of Section 135 of the Companies Act, 2013. The composition of the Committee as on 31.03.2025 was:

1. Shri Ajay Kumar Jolly, MD – Chairman
2. Smt. Prajakta L. Verma, Govt. Nominee Director – Member
3. Shri Purnesh Gururani, Govt. Nominee Director– Member

Sr. No.	Name of the Organisation	Appealing For	Approved Amount (Rs. in lakh)
1.	Navy Foundation, Kolkata Chapter	8 th ADM Adhar Kumar Chatterji Memorial Lecture	.50
2.	Su-Samannaya, West Bengal	Grant for One year Educational & Healthcare support for orphan residential educational centre.	3.00
3.	Aarjava, West Bengal	Grant for Thalassemia awareness and Test etc	3.00
4.	Red Cross Society, West Bengal State Branch	Ambulance for Patients	8.00
5.	Ramkrishna Mission Hospital, Itanagar.	Grant for Winger FL Ambulance 3488 Shell 10+PA Diesel vehicle	10.00
6.	The Thalassemia Society of India	Iron Chelators (Oral iron chelators are used to treat iron overload in thalassemia) 1. Desifer 400 (Tablets) 2. Kelfer 500 (Capsules) to support Unfortunate and Economically Disadvantaged Patients.	4.00

7.	Behala Balananda Brahmachari Hospital & Research Centre	5 Multipara Monitors 1 Patient Monitor Station equipped with ETCO2 capability for continuous monitoring of patients	4.00
8.	Kendriya Sainik Board	Armed Forces Flag Fund	2.16
9.	Safalya		6.5
		TOTAL	41.16

During the Financial Year 2024-25 your Corporation was obliged to spend an amount of Rs.41.16 lakh as per calculation in compliance with Section 135 of the Companies Act. 2013. The proposed activities within the given budget, as recommended by the CSR Committee and subsequently approved by the Board for the F.Y. 2024-25 are as under:

Your Corporation was able to spend an amount of Rs.34.66 Lakh out of the total budget of Rs.41.16 Lakh within 31.03.2025. The balance amount of Rs.6.50 Lakh has also been disbursed at the time of this communication.

CORPORATE GOVERNANCE

Your Corporation endeavours to maintain high standards of Corporate Governance practices within the framework of the Companies Act, 2013. The latest Guidelines on Corporate Governance as well as other related aspects issued by the Department of Public Enterprises from time to time are vigilantly kept track of and adhered to. Your Corporation has been receiving “Excellent” grade in the system of grading of CPSEs on the basis of their compliance with Guidelines on Corporate Governance for Central Public Sector Enterprises.

A detailed report on Corporate Governance is given in the Director’s Report.

Your Corporation is continuously making efforts to improve the standards of transparency and accountability in its operations. Independent Directors had been appointed on the Board of your Corporation in the past which proved to be of great help in understanding importance of Corporate Governance practices in a more professional and forward looking manner and lent more objectivity in its decision making. Presently, there are no Independent Directors on the Board of the Corporation. However, the matter has been taken up with the Administrative Ministry and it is hoped that we will have new Independent Directors on the Board of the Corporation sooner rather than later.

HUMAN RESOURCE MANAGEMENT

The Human Resource Department of your Corporation recognizes the need and importance of learning and development of the employees. The HR department is in continuous pursuit of the best available learning/training facilities for the employees to tune them with the changing times and make them psychologically ready for accepting and adapting to the changes happening

in their respective professions. In order to realise these objectives, the HR department carries out a systematic process of identification of the training needs according to the needs and profile of the workforce and makes arrangement for imparting such training so that they are best equipped to carry out the duties and responsibilities entrusted to them in the most efficient manner. During the F.Y 2023-24 also trainings on diverse topics and subjects were given to the employees enumerated as under:

- ✓ Workshop on Mentoring
- ✓ Advanced MS Excel” 6-hr Virtual Practical Workshop
- ✓ Preventive Vigilance & Good Governance
- ✓ Digital Personal Data Protection Act 2023 & Privacy Compliance Personnel
- ✓ IT Project Management
- ✓ Compliances under Labour Laws Practices & Challenges
- ✓ Preventive Vigilance & Good Governance
- ✓ Capacity Building Programme during Vigilance Awareness Week 2024
- ✓ International Study Tour / Executive Development Program (EDP)
- ✓ POSH Training
- ✓ Workshop on “Performance Management”
- ✓ Virtual workshop on “Applications of Generative AI
- ✓ Training Programme on Preventive Vigilance, E- Procurement and Key to Good Governance

During the year, the Industrial Relations in your Corporation remained cordial.

LOOKING AHEAD

It’s heartening to note that during the year under review, there has been a substantial increase in the Profit After Tax (PAT) over the last year despite less procurement under MSP operations. This is owing to higher turnover on account of offloading of last year’s accumulated stocks coupled with sales pertaining to the year under review.

As appraised on earlier occasions, MSP operation is always the prime focus area of your Corporation. However, to keep up with the changing times and maintain its relevance, your Corporation has ventured into diversification of its activities to serve its stakeholders including the Govt. of India, more efficiently.

As informed in my last communication, your Corporation has taken up the project for implementation of Block Chain Technology in the raw jute supply chain. I take great pleasure in stating that the same is presently in its final stages of implementation and is slated to go live shortly. The project for providing an e-auction platform for trading of raw jute is also progressing well.

Your Corporation has procured portable grading instruments for its DPCs to ensure a more objective assessment of the quality / grade of the raw jute offered by the farmers. The Corporation plans to gradually phase out the age-old hand and eye method of assessment of raw jute and make sure that the farmer obtains the right price for the raw jute offered by him. Further, your Corporation is in the process of installing an AI enabled jute grading at its Katwa DPC, on pilot basis to assess the quality/grade of the raw jute on offer.

Your Corporation has decided to revamp its e-commerce portal for sale of JDPS, to make it more professional and competitive, with renewed vigor and necessary steps have already been initiated in this direction.

In its quest for exploring new avenues for alternate businesses, your Corporation is in the process of opening an outlet at Bhadoi, Uttar Pradesh, the carpet capital of India, for distribution of carpets and carpet making raw materials. Further, your Corporation has also tied up with a few vendors in Kerala for supply of bulk raw materials for jute-based carpets.

Your Corporation has also commenced supply of jute carpets for the devotees at the revered Kashi Vishwanath temple in Varanasi. These carpets will replace the coir-based carpets, being used presently, at the temple compound.

Another breakthrough has been in the field of supply of 'econet', a specially designed fine net made of jute, for binding cattle feed. Your Corporation has successfully supplied a consignment of the same to Newzealand. There is a lot of potential in this area and your Corporation plans to tap it, in the near future.

The vertical of commercial distribution of certified jute seeds has also seen growth in the year under review.

Your Corporation is successfully discharging its role as the Implementing Agency of the coveted Jute I-CARE Project of NJB which is presently in its 11th phase. Presently, the ambit of the project is being expanded to virgin locations, with potential in jute cultivation, like Meghalaya, Mizoram, Tripura, Nagaland and areas of South Bihar to encourage jute cultivation, to meet the requirement of superior grade of jute fiber for manufacturing JDPS for export.

Finally, your Corporation is in the process of designing an industrial scale Jute Bale Press Machine which is expected to help the cause of the jute sector.

ACKNOWLEDGEMENTS :

Last but not the least, I take this opportunity to express my heartfelt gratitude to the Ministry of Textiles, Office of the Jute Commissioner, National Jute Board and Officials of all other jute related bodies for their unstinted support and patronage over the years.

(Shashi Bhushan Singh)

Managing Director

Directors' Report For The Year 2024-25

Dear Shareholders,

I feel extremely happy to get this opportunity to welcome you all and present before you the 54th Annual Report on the performance of the Corporation along with the Auditors Report and Audited Accounts for the Financial Year ended 31st March, 2025 and the Report of the Comptroller and Auditor General of India, thereon.

The relevant points of the workings of your Corporation during the period under review is highlighted hereunder:

1. RAW JUTE DEMAND - SUPPLY SCENARIO OF INDIA

The crop year 2024-25 began with a carryover of 34.50 lakh bales from 2023-24 in the raw jute supply chain. Based on the estimates by the Expert Committee on Jute (ECJ), the forecast for total production of raw jute in the country was 73 lakh bales (180 kgs. each). The increase in the Minimum Support Price (MSP) was by Rs.285/- (Rs.5335/- – Rs.5050/-), as declared by the Govt. of India. The final estimate of production stood at 73 lakh bales as against the final estimate of production of 90 lakh bales for the year 2023-24. Import from Bangladesh was estimated to be about 5.00 lakh bales. Out of this, the actual mill consumption was 65 lakh bales against initially estimated mill consumption of 70 lakh bales. The final estimate of domestic consumption stood at 14 lakh bales against the initially estimated consumption of 12 lakh bales. There were also exports estimated to be amounting to 2.00 lakh bales. The carry forward for the crop year 2025-26 is 31.50 lakh bales. The crop price ruled below MSP at the beginning of the crop year. However, the prices remained above MSP rates for the rest of the year. As a result, there was a procurement of around 4.17 lakh quintals under MSP during the subject crop year by JCI.

During the crop year 2025-26 due to low production, the market prices are expected to remain much higher than the MSP rates.

2. REVIEW OF OPERATION

2.1 Minimum Support Price Operation

The Government of India had declared Rs. 5335/- as the Minimum Support Price (MSP) for TD-3 (in lieu of TD5) all India basis per quintal for the crop year 2024-25. This MSP level was higher by Rs.285/- per quintal than MSP of the crop year 2023-24. The Office of the Jute Commissioner, in turn, fixed the MSP of different varieties and grades of raw jute, based on the declared MSP.

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5,17,941	25,913.41

2.2 Commercial Operation:

A summary of the Financial Position of Commercial Operation for the year 2024-25 as per Annual Accounts as on 31st March, 2025 is as under:-

Purchase Quantity (In Qtls)	Purchase Value (Rs. in lakh)
Nil	0.00

3. FINANCIAL REVIEW

- 3.1 During the financial year under review, your Corporation procured around 5.18 lakh qtls. of raw jute under MSP Operation.
- 3.2 The total turnover of your Corporation during 2024-25 was Rs. 64757.56 lakh. The Operating result shows a Net Profit (PAT) of Rs.5681.85 lakh after charging all Overhead Cost, Rent, Insurance, Interest, Depreciation and Provision for leave encashment benefit of retired employees. The Reserves & Surplus Account balance as shown in the Balance Sheet is Rs.22061.36 lakh at the end of the year.
- 3.3 Profit After Tax (PAT) is Rs.5681.85 lakh as compared to a Profit After Tax (PAT) of Rs. 4611.68 lakh for the previous year.
- 3.4 The company's earnings per share (Face Value Rs.100/-) for 2024-25 is Rs.1136/- as compared to Rs.922/- for the previous year.
- 3.5 Your Corporation has infrastructure and necessary working capital limit to achieve a reasonable raw jute turnover of nearly more than Rs.150 crore every year.
- 3.6 Proposed dividend for the year is Rs.1704.55 lakh as compared to 1383.50 lakh for the previous year.

The financial results of the year under review has been summarized in **Annexure-‘A’**

4. GRANT OF SUBSIDY TO MAINTAIN INFRASTRUCTURE FOR MINIMUM SUPPORT PRICE (MSP) OPERATION OF THE CORPORATION.

The Government of India provides your Corporation with an Annual Grant of Subsidy for maintenance of Infrastructure and to meet its fixed overhead costs so that your Corporation is ever ready for carrying out MSP operations, whenever such situation arises.

Further, it was informed in the earlier editions of this report that the Govt. of India had approved the Grant of Subsidy of Rs. 245.87 Crore (for five years) to your Corporation for the Financial Years 2021-22 to 2025-26, which is presently in currency.

During the year under review the Govt. of India has released an amount of Rs.31.13 crores to your Corporation as grant of subsidy towards infrastructure maintenance for MSP operation.

5. COMMERCIAL ACTIVITIES FOR MARKETING OF JUTE DIVERSIFIED PRODUCTS (JDPs)

Your Corporation has been supplying Jute bags at Tirupati Tirumala Devasthanam (TTD) for carrying Laddoo Prasadam. The sourcing is done from the local vendors, women entrepreneurs and SHGs, providing them an opportunity for doing regular and assured business.

The e-commerce platform base has been shifted to Guwahati and presently being revamped for making it more customer-friendly and using the same in a streamlined manner.

As reported in the past communications, your Corporation had taken initial steps in the business of Technical Textiles including Jute Geo-Textiles. A New product in the form of a specialized leno fabric to be used for serving fodder has also been developed and a couple of containers shipped to New Zealand. In all probabilities, this is going to result in a new avenue altogether.

6. SOCIAL COST- BENEFIT ANALYSIS

Your Corporation is the Nodal Agency of the Govt. of India for carrying out Minimum Support Price (MSP) in raw jute. It has been relentlessly discharging its duty in the interest of the small and marginal jute farmers, for the last 54 years.

During the year under review, the market prices of raw jute hovered within a narrow range in and around the Govt. declared MSP rates throughout the year. Accordingly, your Corporation had to intervene in the interest of the farmers. Resultantly, your corporation carried out huge procurement under the MSP operations which turned out to be the highest procurement in the last two decades benefiting large number of farmers.

As the implementing agency of the coveted Jute ICARE (Jute: Improved Cultivation and Advanced Retting Exercise) scheme of the Ministry of Textiles, your Corporation has distributed certified Jute Seeds at 50% subsidized rates, which includes new varieties of HYV (High Yield Variety) type.

Under the above scheme which is presently in its ninth year (consecutive), your Corporation undertakes a number of activities which are executed under the aegis of the National Jute Board. The objective of this project is to reduce the cost of raw jute production while improving productivity and fibre quality for better price realization and value addition. The project includes distribution of certified jute seeds at a subsidy to the registered farmers, conducting awareness camps, issuing agro-advisories and free distribution of advanced agronomic tools like seed drills and cycle weeders and retting accelerators like CRIJAF-SONA & NINFET SATHI.

The improved agronomic practices included in the project are – line sowing using seed drill, weed management in jute crop by a mechanical nail-weeder & Cycle weeder instead of hand weeding for reducing labour costs involved in the same and distribution of quality certified jute seeds.

Under this project the following support is extended to the registered jute growers:

- i. Providing 100% Certified Jute Seeds having a very high germination rate and higher

- productivity.
- ii. Demonstration of scientific jute cultivation practice for future adoption at farmers' field with mechanical intervention using seed drill, nail weeder/cycle weeder.
 - iii. Demonstration/distribution of three different retting accelerators namely CRIJAF SONA, NINFET SATHI & IJIRA SUBHRA to enhance retting quality and reduce retting time

Activities under this project are being carried out in phases, every year, since 2015.

A brief of the progress made under Phase-X of ICARE during the year 2024-25 is tabulated below:

Sl. No.	Particulars	Activity
1	No. of Jute growing blocks / states covered	289 Blocks under W.B., Bihar, Assam, Orissa, Meghalaya, A.P, Tripura, Jharkhand & Nagaland
2	Land covered (Ha)	23174.05
3	No. of farmers covered	72283
4	Certified Jute seed provided (CO-58/JBO-2003H/ JRO-204 / JROM-1/JBO-1/JRC-532) variety in (MT)	554.80
5	Seed drill machine/Jute seeder machine	1200
6	Nail Weeder machine/Cycle weeder	1200
7	Retting accelerator (CRIJAF Sona-Powder/ NINFET Sathi in (MT)	800
8	Demonstration of Sowing, Weeding & Retting	8483

MoU Between NRSC / ISRO, JCI and NJB:

As informed in the last Annual Report, Your Corporation along with the National Jute Board (NJB) had entered into a MoU with NRSC / ISRO for support of the jute sector and economy for introduction of cutting-edge technology to assess the jute crop condition and production estimates in near-real time towards price stabilization and farmer welfare, using satellite and geospatial data. The same is serving its purpose in a very efficient manner and is proving to be a rather useful tool for assessment of crop condition. During the year under review, till date it has captured 43,364 numbers of data.

7. MANAGEMENT DISCUSSION AND ANALYSIS

a) Industry structure and developments

Provision of MSP operations administered by JCI is the lynchpin of Raw Jute market and Jute Industry. JCI plays a proactive role in extending MSP support to the jute growers at the slightest indication of fall in raw jute prices towards MSP level. During the year, additional warehouses have been hired to increase the storage capacity

to complement procurements during deep MSP situation. Apart from the above outsourcing of MSP operations to FPOs, SHGs and cooperatives have been done to reach out to the maximum number of jute farmers. During the year under review the market prices of raw jute hovered around MSP levels due to medium level crop production. Seizing the initiative, your Corporation undertook moderate volume MSP operations throughout the year by procuring about 5.05 lakh quintals of raw jute. There was no Commercial operation in FY 2024-25.

b) **Opportunities and Threats / Risks & Concerns**

• **Opportunities**

- With the declaration of the ban on single use plastic, the opportunity for proliferation of jute carry bags has increased.
- Tirupati Tirumala Devasthanam (TTD) : Enhanced awareness of use of eco-friendly jute bags among the public at large is helping the Corporation to enhance turnover with increased footfalls.
- A newly designed leno fabric for placement of fodder has been developed and two containers have been shipped to New Zealand, and this is opening a totally new avenue.
- To scale up the traditional MSP operations, JCI is engaging cooperatives to procure on its behalf, thereby increasing both volume and turnover.
- JDP distribution has emerged as viable business propositions for the Corporation
- Your Corporation is successfully carrying out commercial distribution of certified jute seeds

• **Risks & Concerns / Threats**

- While as per mandate JCI is obliged to procure all kinds of raw jute under MSP operations including lower grades, but while disposing the same, the mills are reluctant to take the lower grade jute on the pretext that the same cannot be used for making B. Twill bags as per specifications laid down by Govt. of India. Higher grades seldom arrive at the Corporation as for the higher grades the prevailing market prices are always higher than MSP rates.
- Despite the influx of some freshers, there is severe shortage of skilled manpower. The freshers need a couple of seasons before acquiring the required expertise. With heavy MSP year gone and seems to be following, competency levels for procurement is an issue as procurement volumes are large. Further, there is a constant exodus of trained manpower on account of retirement.
- It is becoming increasingly difficult to retain the go downs as the owners are asking for ruling market rates for rent.
- Industry's apathy towards shifting to the BIS prescribed five grade system and continuing with the present system of 8 grade grading.

c) **Outlook**

- Your Corporation has taken all steps to purchase and store all the raw jute being offered at MSP by the farmers.
- Your Corporation has been introducing digital means in operations to streamline and have things done faster. Broadband connectivity and basic IT infra is being renewed in all the DPCs / ROs. Electronic weighing scales have been introduced in most of the purchase centres. E-KYC with Aadhar (UIDAI) is being introduced for positive identification of farmers. E-office, Block Chain Technology and E-Auction would be the way forward.
- CCTV and Biometric Attendance System in all the remote centres are the new IT based safety measures.
- New Digital Moisture Meters have been provisioned for all the DPCs and portable digital grading machines are being introduced.
- Electro -hydraulic Bale Press Machines would be introduced with further evolution of the CMERI developed proto-type.
- The issue of recruitment at field level is also being addressed as per the comprehensive manpower planning of the Corporation.
- The Corporation would continue with its quest for excellence and would pursue ways and means to expand its business for self-sufficiency.

d) **Internal control systems and their adequacy**

Your Corporation has developed robust and comprehensive system of internal control towards achieving efficient resources, cost control, compliance with statutory requirements and ensuring reliability of financial reporting. The Audit Committee reviews the internal audit reports, financial performance of your Corporation and suggests improvements to strengthen internal control system.

e) **Discussion on financial performance with respect to operational performance**

The following are the significant areas of financial performance during the year under review:

- Procurement of raw jute under MSP was worth Rs. 25931.41 lakh during the year as compared to procurement worth Rs. 59745.70 lakh during the previous year.
- Procurement of raw jute under Commercial Operations was NIL during the year as was the case in the previous year.
- Sale of raw jute procured under MSP before adjustment for claim paid was worth Rs. 58881.03 lakh during the year as compared to Rs. 55694.75 lakh during the previous year.
- Sale of raw jute procured in prior years under Commercial Operations was Rs.869.01 lakh during the year as compared to Nil during the previous year.
- Your Corporation earned a Profit After Tax (PAT) of Rs. Rs.5681.85 lakh during the F.Y 2024-25 whereas it had earned a Profit After Tax (PAT) of 4611.68 lakh during the

previous year. There has been a substantial increase in the PAT over the last year despite less procurement under MSP operations. This is owing to higher turnover on account of offloading of last year's accumulated stocks coupled with sales pertaining to the year under review.

f) Human Resource and Industrial Relations

Your Corporation believes in the culture of continuous enhancement of competence, skill and knowledge of its manpower to enable them to adapt to the changing needs of the Industry and make them more competent and resourceful. Learning and development also helps them prepare for their future roles. In this direction regular training programmes on diverse subjects are arranged by the Human Resource Department.

Industrial relations generally remained harmonious during the year.

g) Cautionary Statement

Statement made in this section of the report is based on assumptions and expectations of further events. Actual results could, however, differ materially from those expressed or implied. Important factors that could make a difference include change in financial support to your Corporation by the government, change in government regulations, industrial relations environment in the industry and other factors like litigation.

8. CORPORATE SOCIAL RESPONSIBILITY

Your Corporation discharges obligations under CSR activities in pursuance of Section 135 of the Companies Act, 2013, as it satisfies the conditions mentioned therein for compulsorily carrying out CSR activities. While determining the activities to be taken up under its CSR plan, your Corporation adheres to the guidelines on Corporate Social Responsibility (CSR) for Central Public Sector Enterprises (CPSE) issued by the Department of Public Enterprises, from time to time.

Your Corporation has constituted a CSR committee in compliance with the provisions of Section 135 of the Companies Act, 2013. The composition of the Committee as on 31.03.2025 was:

1. Shri Ajay Kumar Jolly, MD – Chairman
2. Smt. Prajakta L. Verma, Govt. Nominee Director – Member
3. Shri Purnesh Gururani, Govt. Nominee Director– Member

During the Financial Year 2024-25 your Corporation was obliged to spend an amount of Rs.41.16 lakh as per calculation in compliance with Section 135 of the Companies Act, 2013. The proposed activities within the given budget, as recommended by the CSR Committee and subsequently approved by the Board for the F.Y. 2024-25 are as under:

Sr. No.	Name of the Organisation	Appealing For	Approved Amount (Rs. in lakh)
1.	Navy Foundation, Kolkata Chapter	8 th ADM Adhar Kumar Chatterji Memorial Lecture	.50
2.	Su-Samannaya, West Bengal	Grant for One year Educational & Healthcare support for orphan residential educational centre.	3.00
3.	Aarjava, West Bengal	Grant for Thalassemia awareness and Test etc	3.00
4.	Red Cross Society, West Bengal State Branch	Ambulance for Patients	8.00
5.	Ramkrishna Mission Hospital, Itanagar.	Grant for Winger FL Ambulance 3488 Shell 10+PA Diesel vehicle	10.00
6.	The Thalassemia Society of India	Iron Chelators (Oral iron chelators are used to treat iron overload in thalassemia) 1. Desifer 400 (Tablets) 2. Kelfer 500 (Capsules) to support Unfortunate and Economically Disadvantaged Patients.	4.00
7.	Behala Balananda Brahmachari Hospital & Research Centre	5 Multipara Monitors 1 Patient Monitor Station equipped with ETCO2 capability for continuous monitoring of patients	4.00
8.	Kendriya Sainik Board	Armed Forces Flag Fund	2.16
9.	Safalya		6.5
		TOTAL	41.16

Statement on CSR activities for the Financial Year 2024-25 is given as **Annexure-‘C’**.

9. CORPORATE GOVERNANCE

- A) In 1971, your Corporation was incorporated as a Private Limited Government Company under the Companies Act, 1956 (the Act). The main object was to provide a remunerative price to the growers in the form of Minimum Support Price (MSP) when the market price of the raw jute rules below or at the MSP. The fund provided by the

Ministry of Textiles (MoT) is utilized for maintenance of infrastructure for MSP operation keeping in view its most efficient utilization. Your Corporation consistently sought to improve a better utilization of the Government grant with utmost transparency and accountability.

- B) Board of Directors as on 31.03.2025 – Pursuant to the Articles of Association of your Corporation all the Directors are appointed by the President of India.

Record of Attendance of Members in Board Meetings :

Sl. No.	Name	Designation	Total No. of Board Meetings	No. of Board Meetings during the tenure of the Director	No. of Board Meetings attended	Whether last AGM Attended (13.12.2024)
1.	Shri Ajay Kumar Jolly (DIN: 08427305) (from 01.02.2019-31.05.2025)	MD	4	4	4	Yes
2.	Shri Gaurav Kumar (DIN: 02819625) (from 08.12.2020-16.07.2024)	Govt. Nominee Director	4	1	0	-
3.	Ms. Prajakta L Verma (DIN : 05117895) (from: 16.07.2024-19.05.2025)	Govt. Nominee Director	4	3	1	-
4.	Shri Purnesh Gururani (DIN: 10277956) (from 22.06.2023)	Govt. Nominee Director	4	4	4	Yes
Date of Board Meetings : 28.06.2024, 24.09.2024,13.12.2024 & 21.03.2025						

- C) Audit Committee as on 31.03.2025 – The Audit Committee of your Corporation was constituted in 2001 in accordance with Section 292A of the Act and regulations incidental/ancillary thereto to follow a good Corporate Governance Practice, keeping in view its basic requirements. The quorum of the Audit Committee is two members.

The composition of the Committee is as under:

4. Shri Purnesh Gururani, Govt. Nominee Director – Chairman

5. Smt. Prajakta L. Verma, Govt. Nominee Director – Member
6. Shri Ajay Kumar Jolly, MD – Member

Director (Finance) is a permanent invitee to the meetings of the Audit Committee

The Company Secretary acts as a Secretary to the Committee.

A Brief description of terms of reference of the Committee is :

- a) Review of the Company's financial statements and other reports from time to time.
- b) Reviewing with the Management and the Auditors, the Annual Financial Statements and Reports before submission to the Board, focusing primarily on :
 - i) Any changes in Accounting Policies and Practices.
 - ii) Qualifications and significant adjustment arising out of Audit.
 - iii) The going concern assumption.
 - iv) Compliance with Accounting Standards.
 - v) Transactions of material nature involving Management or their relatives.
 - vi) To recommend to the Board for fixation of Audit fees.
 - vii) To approve the payment to Statutory Auditors for any other services rendered by them.
 - viii) To review with the Management and ensuring that the company's annual financial statements and audit are in compliance with applicable laws, regulations and company policies before submission to the Board for approval.
 - ix) To review with the Management the performance of Internal Auditors and adequacy of the Internal Control Systems.
 - x) To seek information from any employee of the Corporation.
 - xi) To secure help of outside legal or any other experts when necessary.
 - xii) To mitigate conflicts of interest by strengthening auditor independence.
 - xiii) To ensure the effectiveness of internal controls and risk management.
 - xiv) To protect employees and others who report infractions to the Internal Audit function or the external auditors (to protect whistle blowers).
 - xv) To review the management discussion and analysis of financial condition and results of operations.
 - xvi) Reviewing with the Management and Auditors, the adequacy of internal control systems, Internal Audit function, reporting structure coverage and frequency of Internal Audit.
 - xvii) Reviewing the Company's financial and other management policies.

To deal with such other matters as may be referred to it by the Board in writing or as it considers necessary in the interest of the Organisation.

Record of Attendance of Members in Audit Committee Meetings

Sl. No.	Name	Designation	Total No. of Audit Committee Meetings	No. of Audit Committee Meetings during the tenure of the Director	No. of Audit Committee Meetings Attended
1.	Ms. Prajcta L. Verma (from 16.07.2024-19.05.2025)	Govt. Nominee Director	4	3	1
2.	Shri Gaurav Kumar (from 08.12.2020-16.07.2024)	Govt. Nominee Director	4	1	0
3.	Shri Ajay Kumar Jolly (from 01.02.2019-31.05.2025)	MD	4	4	4
4.	Shri Purnesh Gururani (from 22.06.2023)	Govt. Nominee Director	4	4	4
Date of Audit Committee Meetings : 28.06.2024, 24.09.2024, 13.12.2024 & 28.03.2025					

D) General Body Meetings :

		2021-22 (51 st AGM)	2022-23 (52 nd AGM)	2023-24 (53 rd AGM)
1.	Date	25.11.2022	23.11.2023	13.12.2024
2.	Time	3.00 P.M	5.00 P.M	1.00 P.M
3.	Venue	Registered Office of the Corporation at 15N, Nellie Sengupta Sarani, Kolkata-700087 Through VC	Registered Office of the Corporation at 15N, Nellie Sengupta Sarani, Kolkata-700087 Through VC	Registered Office of the Corporation at Patsan Bhawan, CF Block, Action Area-1. New Town, Kolkata- 700156

E) Disclosure:

- i. Disclosure required under the Companies Act, 2013, Accounting Standard Practice and other applicable Acts/Rules.
- ii. No penalties/stricture imposed on the Corporation during the last three years.
- iii. Employees are free to report of violation of Rules/Regulations to their Supervisors/ CVO/ CMD.
- iv. The requirement as specified in the Guidelines have been complied with as far as possible/applicable to it.

- v. Presidential Directives issued by the Central Government have been complied with.
- vi. No such expenditure which is not for the purpose of the business booked in the Books of Account.
- vii. No personal expenditure is incurred but the expenditure incurred as accommodation charges etc. for the Directors in connection with Meetings.
- viii. Other Information:
 - A) Board/Audit Committee Meetings and procedure –
The Minimum Number of Meetings of Board/Audit Committee as required under the Companies Act, 2013 are held every year. The information usually placed before the Board includes :
 - a) Confirmation of the Minutes.
 - b) Follow-up Action.
 - c) Report on Marketing of Raw Jute.
 - d) Distribution of Jute Seeds.
 - e) Legal Matters.
 - f) Report on Vigilance.
 - g) Report on Statutory Compliance.
 - h) Annual Accounts.
 - i) Auditors.
 - B) Agenda for Board/Audit Committee Meetings – On fixation of dates of Board /Audit Committee Meetings, the Chairman-cum-Managing Director, makes a discussion with the Departmental Heads and directs about the Agenda papers which is submitted to the Company Secretary within a stipulated time. The Agenda papers are circulated to the Directors/Members. Similarly, Draft Minutes of the Meeting are circulated to the Directors/Members for their consideration.
 - C) Post Meeting Follow-up Mechanism – Follow-up Report on the Decisions recorded in the drafts Minutes of the previous meeting are discussed at the immediately succeeding meeting of the Board/Committee.
 - D) Recording of Minutes at Board/Committee Meetings – The Company Secretary records the Minutes of the proceedings of each Board/Committee Meeting. The Minutes after being approved by the Chairman is put to circulation to all the Directors/ Members. The Minutes is subsequently confirmed in the following Meeting of the Board/Committee and entered in the Minutes Book accordingly.
 - E) Quarterly Report :

Your Corporation files quarterly report to the Ministry of Textiles in the prescribed format stipulated by the Department of Public Enterprise, Ministry of Heavy Industries and Public Enterprise as a part of Corporate Governance. A consolidated report is also sent to the DPE.

- F) Adoption of Code of Business Conduct and Ethics for Board Members and Senior Management, Risk Management – Fraud Prevention Policy and Whistle Blower Policy as a part of Corporate Governance:

Your Corporation has evolved a Code of Conduct, Risk Management-Fraud Prevention Policy and Whistle Blower Policy based on the guidelines of the Corporate Governance of Central Public Sector Enterprises (CPSEs) which were adopted by the Board of Directors. A copy of each such policy has been placed on the web-site : www.jutecorp.in

10. DIVIDEND

As you Corporation has earned a Net Profit during the year under review, the Directors, in compliance with the guidelines issued by DIPAM, Ministry of Finance, Govt. of India in this regard have recommended payment of dividend for the year ended 31st March, 2025 @ Rs.340.91(P.Y.Rs.276.70) per share to its shareholder i.e. Govt. of India. The outgo in the form of dividend, will be Rs.1704.55 Lakh (Previous Year Rs.1383.50 Lakh). The payment of dividend is subject to approval of the members in the ensuing Annual General Meeting.

11. AN OVER – VIEW OF THE FINANCIAL PERFORMANCE IN 54 YEARS

A scanning of the financial performance of your Corporation during 54 years since inception to 2024-25 with reference to Profit & Loss and Subsidy Account is given in **Annexure-‘B’**.

12 DIRECTORS’ RESPONSIBILITY STATEMENT

Pursuant to Section 134 (3) (c) of the Companies Act 2013, the Board of Directors of your Corporation confirm that;

- (i) In the preparation of the Annual Accounts, the applicable Accounting Standards have been followed along with proper explanation relating to material departure, if any, as indicated separately in Notes on Accounting Policy;
- (ii) They have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2025 and of the profit and loss of the company for that period;
- (iii) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- (iv) They had prepared the Annual Accounts on a going concern basis.

- (v) The Company being unlisted, sub clause (e) of Section 134 (3) of the Companies Act, 2013, pertaining to laying down internal financial controls is not applicable to it;
- (vi) They have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

13. AUDIT OBSERVATIONS AND COMMENTS ON ACCOUNTS

Observations of the Statutory Auditors under the Companies Act, 2013, as amended, on the Accounts of the Corporation for the year under review is being submitted.

14. HUMAN RESOURCE MANAGEMENT AND INDUSTRIAL RELATIONS

The Human Resource Department of your Corporation recognizes the need and importance of learning and development of the employees. The HR department is in continuous pursuit of the best available learning/training facilities for the employees to tune them with the changing times and make them psychologically ready for accepting and adapting to the changes happening in their respective professions. In order to realise these objectives, the HR department carries out a systematic process of identification of the training needs according to the needs and profile of the workforce and makes arrangement for imparting such training so that they are best equipped to carry out the duties and responsibilities entrusted to them in the most efficient manner. During the F.Y 2024-25 also training on diverse topics and subjects were given to the employees enumerated as under:

- Workshop on Mentoring
- Advanced MS Excel” 6-hr Virtual Practical Workshop
- Preventive Vigilance & Good Governance
- Digital Personal Data Protection Act 2023 & Privacy Compliance Personnel
- IT Project Management
- Compliances under Labour Laws Practices & Challenges
- Preventive Vigilance & Good Governance
- Capacity Building Programme during Vigilance Awareness Week 2024
- International Study Tour / Executive Development Program (EDP)
- POSH Training
- Workshop on “Performance Management”
- Virtual workshop on “Applications of Generative AI
- Training Programme on Preventive Vigilance, E- Procurement and Key to Good Governance

During the year, the Industrial Relations in your Corporation remained cordial.

15. RIGHT TO INFORMATION ACT, 2005

The provisions of the Right to Information Act, 2005 are strictly complied with, in your Corporation. In line with the provisions of the RTI Act, 2005, a Central Public Information Officer (CPIO) and First Appellate Authority (FAA) have been designated. The information sought for is supplied within stipulated time.

16. MANPOWER

There were 123 regular, 08 casual and 141 contractual employees in your Corporation as on 31.03.2025.

17. SC/ST/OBC STATUS

There were 15 SCs, 04 STs and 31 OBCs as permanent employees in the Corporation as on 31.03.2025.

18. FAMILY WELFARE

The Corporation made every effort to comply with instructions issued by the Government of India from time to time on family welfare measures.

19. COMPLIANCE WITH GOVT. DIRECTIVE ON SEXUAL HARASSMENT

Your Corporation has a duly constituted Internal Committee in compliance with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, comprising of four senior employees of the Head Office of the Corporation, two of which are women. During the year the POSH Committee of the Corporation received one complaint which was duly disposed of.

20. A SUMMARY REGARDING ACTIVITIES UNDERTAKEN BY THE CORPORATION FOR THE WELFARE OF THE PERSONS WITH DISABILITY

Your Corporation has not been assigned any specific scheme for welfare of the Persons with Disability and no separate budget has been allocated for the same. However, expenditure on conveyance allowance to Persons with Disability is allowed at double the amount of conveyance allowance paid in normal cases.

As on 31.3.2025, 09(nine) number of Persons with Disability on regular role of your Corporation is benefited by this arrangement.

21. PROPAGATION OF OFFICIAL LANGUAGE

Your Corporation has always been active in implementation of the Official Language Policy in pursuance of the Annual Programme drawn up by the Department of Official Language, Ministry of Home Affairs.

The employees at Head Office and Regional Offices are imparted trainings in Hindi on a regular basis. Use of Hindi in daily official work is encouraged. Hindi Pakhwada and Hindi Day are observed every year. During the year under review, Hindi Day was celebrated on 16.09.2024 while the Hindi Pakhwada was observed from 16th September, 2024 to 30th September 2024. During this fortnight competitions in Hindi were organised in which the employees and their families took active part. Further, programmes in Hindi were also organised across all offices of the Corporation during this period. Prizes were given to the winners and participants of various competitions and events to encourage extensive use of Hindi in day to day working of your Corporation. Furthermore, Quarterly Review Meetings are being held to review the progress of implementation of Hindi as an Official Language and the same is being regularly reported to the Board in its Meetings, as per norms.

22. PROGRAMME ON VIGILANCE AWARENESS

Vigilance Awareness Week for the F.Y.2024-25, was observed from 28.10.2024 to 03.11.2024. The theme for the Vigilance Awareness Week for the subject year was “Culture of Integrity for Nation’s Prosperity”. During the week, integrity pledge was taken by the Employees of the Corporation at the Head Office and Regional/Zonal offices. At Head Office, the pledge was administered by MD, JCI. An e-pledge was also taken by the employees through the CVC website. Various activities like Sensitisation Programmes on Vigilance Awareness were organised at Gram-Sabha level, Further, Panel Discussion, Quiz Competition, Debate, Slogan Writing, Essay Writing, Distribution of Pamphlets etc were conducted to enhance awareness on vigilance issued among general public. Organisation of Workshops, Distribution of Journal / Newsletter etc on importance of vigilance among farmers, contractors, vendors etc were also done.

On the final day of the vigilance week, Sri Krishna Mohan, Retired IAS, delivered an lecture on Ethics and Good Governance.

23. BOARD OF DIRECTORS

Shri. A.K. Jolly, Managing Director, retired from the services of the Corporation on 31.05.2025 on attainment of superannuation age. The nomination of Ms. Prajakta L Verma, Ex-Joint Secretary (Fibre), Ministry of Textiles as Government Nominee Director on the Board of your Corporation was withdrawn *w.e.f.* 19.05.2025 & Smt. Padmini Singla, Joint Secretary (Fibre), Ministry of Textiles was nominated in her place *w.e.f.* the same date. The nomination of Shri Gaurav Kumar, Ex-Economic Advisor, Ministry of Textiles, as a Government Nominee Director on the Board of the Corporation was withdrawn by the administrative ministry *w.e.f.* 16.07.2024.

Further, Shri Kaushik Rakshit joined the Corporation as its new Director (Finance) *w.e.f.* 17.04.2025.

24. EXTRACT OF ANNUAL RETURN

Form No. MGT-9

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31.03.2025

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I REGISTRATION AND OTHER DETAILS		
i)	CIN	U17232WB1971GOI027958
ii)	Registration Date	02/04/1971
iii)	Name of the Company	The Jute Corporation of India Limited
iv)	Category / Sub-Category of the Company	Company Limited by shares / Union Government Company
v)	Address of the Registered office and contact details	15N-Nellie Sengupta Sarani, 7 th Floor, Kolkata- 700 087 Telephone: 033 2252 7027 / 7028 Fax: 91 33 2252 1771 / 7390
vi)	Whether listed company Yes / No	No
vii)	Name, Address and Contact details of Registrar and Transfer Agent, if any	NA

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Trading and distribution of jute seeds, jute & its allied products.		100 %

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl. No.	Name and Address of The Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
NA	NA	NA	NA	NA	NA

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
(1) Indian									
a) Individual/ HUF	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Central Govt.	Nil	500000	500000	100	Nil	500000	500000	100	Nil
c) State Govt. (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
f) Any Other....	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (1):-	Nil	500000	500000	100	Nil	500000	500000	100	Nil
(2) Foreign	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
a) NRIs - Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Other – Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
d) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
e) Any Other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (A) (2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total shareholding of Promoter (A) = (A) (1)+(A) (2)	Nil	500000	500000	100	Nil	500000	500000	100	Nil

B. Public Shareholding									
1. Institutions	Nil								
a) Mutual Funds	Nil								
b) Banks / FI	Nil								
c) Central Govt	Nil								
d) State Govt(s)	Nil								
e) Venture Capital Funds	Nil								
f) Insurance Companies	Nil								
g) FIs	Nil								
h) Foreign Venture Capital Fund	Nil								
i) Others (specify)	Nil								
Sub-total (B)(1):-									
2. Non-Institutions	Nil								
a) Bodies Corp.	Nil								

i) Indian	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Overseas	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b) Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
c) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Sub-total (B)(2):-	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total Public Shareholding (B)=(B)(1)+ (B)(2)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Grand Total (A+B+C)	Nil	500000	500000	100	Nil	500000	500000	100	Nil

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	
1.	President of India	500000	100	Nil	500000	100	Nil	Nil
	Total	500000	100	Nil	500000	100	Nil	Nil

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	NA	NA	NA	NA
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NA	NA	NA	NA
	At the End of the year	NA	NA	NA	NA

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	President of India	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	500000	100	500000	100
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	NA	NA	NA	NA
	At the End of the year (or on the date of separation, if separated during the year)	NA	NA	NA	NA

(v) Shareholding of Directors and Key Managerial Personnel:

	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	
	At the beginning of the year	Nil	Nil	Nil	Nil
	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc):	Nil	Nil	Nil	Nil
	At the End of the year (or on the date of separation, if separated during the year)	Nil	Nil	Nil	Nil

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment
(Rs. in Lakh)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	Rs.12,881.36	-	-	Rs.12,881.36
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i + ii + iii)	Rs.12,881.36			Rs.12,881.36
Change in Indebtedness during the financial year				
• Addition		-	-	
• Reduction	Rs.12,881.36	-	-	Rs.12,881.36
Net Change	Rs.12,881.36			Rs.12,881.36
Indebtedness at the end of the financial year:				
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	NIL			NIL

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Your Corporation being a Central Public Sector Enterprise (Government Company), the appointment and performance evaluation of Directors both executive and non-executive are made by the Govt. of India. Remuneration to the functional Directors are made as per terms of their appointment by Govt. of India.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY:					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS:					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT:					

Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

25. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, AND FOREIGN EXCHANGE EARNINGS & OUTGO.

As informed, your Corporation is always open to introduction of various measures of conservation of energy. It uses LED lights in all its offices. Solar light system is also being used in many of its Regional Offices/RLDs and DPCs. All electrical equipment in offices across the Corporation are compulsorily shut down after working hours. The energy efficiency of various electrical equipment, to be used for official purposes, is given utmost consideration at the time of their procurement. Awareness programs for reducing power consumption are organized from time to time. Your Corporation strictly adheres to the guidelines regarding “Energy Conservation in Building Space Cooling through recommended optimum temperature setting” issued by Bureau of Energy Efficiency (BEE), Ministry of Power.

26. STATUTORY AUDITORS

M/s. J.K.V.S., Kolkata, has been appointed as the Statutory Auditors of your Corporation for the Year 2025-26 by the Comptroller & Auditor General of India under Section 139 of the Companies Act, 2013, as amended.

Your Corporation is not required to maintain cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

27. ACKNOWLEDGEMENT

Your Directors are grateful to various Ministries of the Government of India particularly the Ministry of Textiles, the Ministry of Finance, the Department of Public Enterprises, the Office of the Jute commissioner and the National Jute Board for their support and guidance to your Corporation from time to time. They are also grateful for the co-operation received from the Commission for Agricultural Costs and Prices, State Governments, Agriculture and Co-operation Departments, State Apex Co-operative Organisations, the Directorate of Jute Development. The Directors thank the Reserve Bank of India, the State Bank of India, the Central Bank of India, the Punjab National Bank, the HDFC Bank Ltd and other Bankers for their association and necessary support. The Directors are also thankful to S. Guha & Associates, Chartered Accountants, Internal Auditors, JKVS, Kolkata, the Statutory Auditors, the Principal Director of Commercial Audit and the Office of the Registrar of Companies and the Ministry of Corporate Affairs for their support and guidance.

Finally, your Directors wish to place on record their appreciation for the co-operation shown by the Staff, Officers and other stakeholders of your Corporation.

(Shashi Bhushan Singh)

For and on behalf of the Board of Directors

Date: 23.12.2025

Place: Kolkata

FINANCIAL RESULTS 2024-25

(₹ in Lakh)

	INTERNAL RAW JUTE		JUTE SEED	DIVERSIFIED JUTE PRODUCTS	TOTAL
	PRICE SUPPORT	COMMERCIAL			
INCOME					
Sales	58527.44	863.79	1100.29	308.9	60800.42
Interest	331.00	0.00	0.00	0.00	331.00
Subsidy from Govt of India	3112.50	0.00	0.00	0.00	3112.50
Other Credits	461.29	0.00	52.35	0.00	513.64
Transfer to Internal Raw Jute	0.00	0.00	0.00	0.00	0.00
Closing Stock	3979.71	6696.37	287.66	68.63	11032.36
Prior Period Adjustment	0.00	0.00	0.00	0.00	0.00
Total	66411.94	7560.16	1440.30	377.53	75789.93
EXPENDITURE					
Opening Stock	25089.50	6497.90	285.30	58.76	31931.46
Purchase	25913.41	0.00	1101.41	279.30	27294.12
Trading Expenses	3315.63	25.59	1.14	2.29	3344.65
Godown Rent & Insurance	547.61	84.99	3.69	0.82	637.11
Transfer from Internal Raw Jute	0.00	0.00	0.00	0.00	0.00
Overhead	4176.14	0.00	0.00	24.08	4200.22
Provision for Sundry Debtors	0.00	0.00	0.00	50.69	50.69
Prior period adjustment	0.00	0.00	0.00	0.00	0.00
Total	59042.29	6608.48	1391.54	415.94	67458.25
Surplus (+)/Deficit (-) one year's Operation Before Interest and	7369.65	951.68	48.76	-38.41	8331.68
Depreciation					
Interest	247.38	0.00	0.00	0.00	247.38
Depreciation and Amortisation	37.52	0.00	0.00	0.00	37.52
Provision for Income Tax	2072.30	278.37	14.26	-	2364.93
Profit (+)/loss(-) for the Year	5012.45	673.31	34.50	-38.41	5681.85
Proposed Dividend	0.00	0.00	0.00	0.00	1704.55
Dividend Distribution Tax on Proposed Dividend	0.00	0.00	0.00	0.00	0.00
Net Surplus for the year	0.00	0.00	0.00	0.00	0.00
Reserve & Surplus as on 31.03.2024					17763.01
Reserve & Surplus as on 31.03.2025					22061.36

**SCANNING OF THE PROFIT & LOSS SINCE
INCEPTION - 54 YEARS (FROM 1971-72 TO 2024-25)**

(₹ in Crore)

	CUMULATIVE UP TO 2024-25	PERCENTAGE OF VARIOUS ITEMS TO TOTAL EXPENDITURE OF ₹ 6662.28
I. Income		
Sales	5086.92	
Subsidy from Government (MSP)	862.66	
Subsidy from Government (Seeds)	14.93	
Special subsidy from West Bengal (MSP)	1.55	
Other Income	310.27	
Closing Stock	110.32	
	6386.65	96
II. Expenditure(Excluding Overhead & Interest)		
Purchase	4176.31	
Trading & Operational Expenses	421.20	
Warehousing	108.37	
Insurance	38.48	
Prior period & other adjustments	16.20	
Exceptional Item	24.74	
	4785.30	72
III. Surplus before overhead & Interest (I-II)	1601.35	
IV. Less : Overhead	1334.32	20
V. Surplus/(Deficit) before interest(III-IV)	267.03	4
VI. Add : Interest on borrowings	(597.24)	
	(330.21)	
VII. Income Tax (1973-74, 1976-77, 2004-05, 2008-09, 2009-10 ,2011-12, 2012-13, 2013-14, 2014-15, 2015-16 , 2016- 17,2017-18,2018-19 ,2019-20,2020-21,2022-23, 23 ,2023-24 & 2024-25)	123.77	
Fringe Benefit Tax (2005-06 to 2008-09)	0.37	
Dividend to Govt. including distribution tax(1971-72, 1973-74 , 2016-17,2017-18,2018-19 ,2019-20, 2020-21, 2021-22,2022-23 ,2023-24 & 2024-25)	47.36	
Loss :	(501.71)	
VIII. Subsidy credited in Accounts (up to 2002-03)	555.20	
IX. Accumulated Loss up to 2002-03 written off as a result of Financial Restructuring	144.17	
X. Capital Profit as a result of Financial Restructuring	22.96	
XI. Profit (balancing figure) up to Financial Year 2024-25 carried over in the Balance Sheet (VIII+IX+X-VII)	220.61	

ANNUAL REPORT ON CSR ACTIVITIES

1	<p>A brief outline of the company's CSR policy, including overview of projects or programmes proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programmes.</p>	<p>JCI being a profit making organization has to carry out CSR activities under Section 135 of the Companies Act. 2013. The CSR activities of the Corporation are carried out keeping in mind the CSR policy recommended by the CSR Committee and approved by the Board in its 252nd meeting held on 25.06.2019. Additionally, the Corporation is also obliged to involve in CSR activities as per guidelines on Corporate Social Responsibility (CSR) for Central Public Sector Enterprises (CPSE) circulated by Ministry of Heavy Industries and Public Enterprises (Department of Public Enterprises) from Time to Time.</p> <p><u>CSR Policy of the Corporation</u></p> <p>Jute Corporation of India Limited (JCI), a Central Public Sector Enterprise (CPSE), was set up by the Government of India with the main objective of safeguarding the interest of the jute growers by giving a reasonable value for the jute grown in general and avoiding any distress sale in particular. In addition to taking up the Minimum Support Price (MSP) operation, JCI also takes up commercial purchase and sale keeping in view the market conditions. Accordingly, welfare of the jute growers, who are largely small and marginal farmers with limited income, may be the focus and guiding factor of its CSR policy.</p> <p>The management shall endeavour to spend 2 (two) percent of the average net profit of the previous three years on CSR activities, listed in the schedule VII of the Companies Act 2013,</p> <p>The directives issued by the Department of Public Enterprises, Ministry of Corporate Affairs as well as the Ministry of Textiles (administrative ministry), if any, shall be kept in view while identifying and implementing CSR activities in a particular year.</p> <p>Empowering the jute growers/ weavers with new skill and technology for improving their earnings and economic conditions as well as assistance for educational empowerment of the wards of the jute growers/ weavers shall be given special attention.</p> <p>Efforts shall be made for supplementing the ongoing health care facility including drinking water, sanitation, and mother and child health care immunisation etc. for the jute growers / weavers.</p> <p>Amount, which may remain unspent at the end of the year, shall be carried over to the next financial year.</p>
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		Programmes planned and budgeted during F.Y 2024-25	
		Name of the Organisation	Appealing For
		Navy Foundation, Kolkata Chapter	8th ADM Adhar Kumar Chatterji Memorial Lecture
		Su-Samannaya, West Bengal	Grant for One year Educational & Healthcare support for orphan residential educational centre.
		Aarjava, West Bengal	Grant for Thalassemia awareness and Test etc
		Red Cross Society, West Bengal State Branch	Ambulance for Patients
		Ramkrishna Mission Hospital, Itanagar.	Grant for Winger FL Ambulance 3488 Shell 10+PA Diesel vehicle
		The Thalassemia Society of India	Iron Chelators (Oral iron chelators are used to treat iron overload in thalassemia) 1. Desifer 400 (Tablets) 2. Kelfer 500 (Capsules) to support Unfortunate and Economically Disadvantaged Patients.
		BehalaBalanandaBrahmachari Hospital & Research Centre	5 Multipara Monitors 1 Patient Monitor Station equipped with ETCO2 capability for continuous monitoring of patients
		Kendriya Sainik Board	Armed Forces Flag Fund
		Safalya	Free Health Camps with Free Cataract Surgery with public awareness camps & Distribution of Free School Bags, Books, Note-Books, Pens etc, and conducting educational awareness camps for underprivileged SC / ST / OBC people
2	The composition of the CSR Committee during the F.Y. 2024-25	1) Sri Ajay Kumar Jolly, MD – Chairman 2) Smt. Prajakta L. Verma, Govt. Nominee Director – Member 3) Shri Purnesh Gururani, Govt. Nominee Director– Member	
3	Average Profit Before Tax of the company for last three financial years (2021-22, 2022-23 & 2023-24)	Rs. 20,58,00,000/-	
4	Prescribed CSR Expenditure (two per cent of the amount as in term 3 above)	Rs.41,16,000/-	

5	Details of CSR spent during the financial year	
	1) Total amount to be spent for the financial year	Rs.41,16,000/-
	1) Amount unspent, if any (As on 31.03.2025)	Rs.6.50 lakh from CSR budget for the F.Y 2024-25
	Manner in which the amount spent during the financial year	The manner in which the amount spent is detailed in Table below:

TABLE – DETAILS OF CSR AMOUNT SPENT FOR 2024-25

SL.	CSR PROJECT	SECTOR	PROJECT STATE/ DISTRICT	APPROVED AMOUNT (RS. IN LAKH)
1	Navy Foundation, Kolkata Chapter -For 8th ADM Adhar Kumar Chatterji Memorial Lecture	Measures for the benefit of Armed Forces veterans, war widows and their dependents	West Bengal	.50
2	Su-Samannaya, West Bengal-Grant for One year Educational & Healthcare support for orphan residential educational centre.	Health & Education	West Bengal	3.00
3	Aarjava, West Bengal- Grant for Thalassemia awareness and Test etc	Health	West Bengal	3.00
4	Red Cross Society, West Bengal State Branch- Ambulance for Patients	Health	West Bengal	8.00
5	Ramkrishna Mission Hospital, Itanagar-Grant for Winger FL Ambulance 3488 Shell 10+PA Diesel vehicle	Health	Arunachal Pradesh	10.00
6	The Thalassemia Society of India- For Iron Chelators (Oral iron chelators are used to treat iron overload in thalassemia) 1. Desifer 400 (Tablets) 2. Kelfer 500 (Capsules) to support Unfortunate and Economically Disadvantaged Patients.	Health	West Bengal	4.00
7	Behala Balananda Brahmachari Hospital & Research Centre-For 5 Multipara Monitors 1 Patient Monitor Station equipped with ETCO2 capability for continuous monitoring of patients	Health	West Bengal	4.00
8	Kendriya Sainik Board- For Armed Forces Flag Fund	Measures for the benefit of Armed Forces veterans, war widows and their dependents	All India	2.16
	TOTAL			34.66

III	Statement from the CSR Committee	The CSR Committee confirms that the expenditure on CSR has been carried out in conformity with CSR activities outlined as briefed in Para-1.
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FINANCIAL PERFORMANCE

(Rs in Lakh)

SL. NO.	PARTICULARS	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25
A	OPERATING STATISTICS					
	Turnover	11577.60	3130.24	11331.73	56351.37	60800.42
	Other Income	3920.26	3479.73	3866.79	3350.54	3957.14
	Expenditure	13898.41	5514.18	14010.92	53336.67	56710.78
	Prior Period Adjustment (Net)	0.00	0.00	0.00	0.00	0.00
	Exceptional Items	0.00	-2474.00	0.00	0.00	0.00
	Profit before Tax(PBT)	1599.44	-1378.21	1187.60	6365.24	8046.78
	Tax	384.21	0.00	187.00	1753.56	2364.93
	Deferred Tax Expenses	0.00	0.00	0.00	0.00	0.00
	Profit After Tax (PAT)	1215.23	-1378.21	1000.60	4611.68	5681.85
	Dividend Paid including Dividend Distribution Tax	462.00	776.18	0.00	718.50	1383.50
	Amount Transfer to General Reserve	753.23	-2154.39	1000.60	3893.18	4298.35
B	FINANCIAL POSITION					
	Capital Employed	15523.62	13369.23	14369.83	18263.01	22561.36
	Non - Current Assets	330.26	287.91	293.04	339.15	504.70
	Current Assets	22910.69	20321.39	24170.16	44084.36	32653.40
	Equity & Liabilities :					
	i) Share Capital	500.00	500.00	500.00	500.00	500.00
	ii) Reserve & Surplus	15023.62	12869.23	13869.83	17763.01	22061.36
	Non - Current Liabilities	4008.68	3550.06	3699.65	3718.59	4095.23
	Current Liabilities	3708.65	3690.01	6393.72	22441.91	6501.51
C	RATIOS					
	PBT / Turnover	0.14	-0.44	0.10	0.11	0.13
	PAT / Turnover	0.10	-0.44	0.09	0.08	0.09
	PBT / Capital Employed	0.10	-0.10	0.08	0.35	0.36
	PAT / Net Worth	0.08	-0.10	0.07	0.25	0.25
	Turnover / Net Worth (Number of Times)	0.75	0.23	0.79	3.09	2.69
	Trade Receivable / Turnover (%)	6.70	3.41	13.44	5.24	1.78

CORPORATE GOVERNANCE CERTIFICATE

To
The Members,
The Jute Corporation of India Limited,
15N, Nellie Sengupta Sarani,
Kolkata — 700 087

To
The Board of Directors
The Jute Corporation of India Limited,
15N, Nellie Sengupta Sarani,
Kolkata — 700 087

We have examined the compliance of the conditions of Corporate Governance by **The Jute Corporation of India Limited (CIN: U17232WB1971GOI027958)** (the “Company”) for the year ended **31st March, 2025** as stipulated in the Guidelines on Corporate Governance (the “guidelines”) for Central Public Sector Enterprises (CPSEs) issued by the Department of Public Enterprises, Govt. of India vide OM No. 18(8)/2005-GM dated 14th May, 2010.

The compliance of the conditions of Corporate Governance is responsibility of the Management of the Company. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of the Corporate Governance. Our examination has been limited to review of procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance as stipulated in the guidelines. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the said guidelines.

We further state that such compliance is neither an assurance as to further viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

R. N. Paul & Associates
Company Secretaries
Firm Unique Code No. - S2013WB203600

CS Rudra Narayan Paul
Membership No. F8494
CoP No. 9772
UDIN: F008494G003952533

Place : Kolkata
Dated : 18.02.2026

This report has to be read with our letter of even date which is annexed to this Corporate Governance Certificate and marked as “Annexure A” and Forms an integral part of this Certificate.



CORPORATE GOVERNANCE CERTIFICATE

Annexure 'A' to Certificate on Corporate Governance

To
The Members,
The Jute Corporation of India Limited,
15N, Nellie Sengupta Sarani,
Kolkata – 700 087

To
The Board of Directors
The Jute Corporation of India Limited,
15N, Nellie Sengupta Sarani,
Kolkata – 700 087

Our Certificate on Corporate Governance of even date is to be read along with this letter.

1. Maintenance of record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these records based on our audit.
2. We have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the records. The verification was done on test basis to ensure that correct facts are reflected. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
3. The Compliance of the applicable provisions of the Laws, Acts, Rules, Regulations and Standards is the responsibility of management. Our examination was limited to the verification of records on test basis.

R. N. Paul & Associates
Company Secretaries
Firm Unique Code No. - S2013WB203600

CS Rudra Narayan Paul
Membership No. F8494
CoP No. 9772
UDIN: F008494G003952533

Place : Kolkata
Dated : 18.02.2026

FIELD OFFICES
As on 31-03-2025

STATE	HO/RO/RLD	NO. OF DPCS / SCS	STATE-WISE TOTAL DPCS/SCS
West Bengal	Kolkata RLD	12	69
	Siliguri RO	6	
	Coochbehar RO	6	
	Malda RO	9	
	Krishnagar RO	13	
	Berhampore RO	12	
	Bethuadahari RO	11	
Assam	Guwahati RO	7	19
	Gouripur RLD	5	
	Nagaon RO	7	
Bihar	Forbeshganj RLD	12	12
Odisha	Bhadrak RLD	6	6
Andhra Pradesh	Pervatipuram RLD	2	2
Tripura	Agartala RO	2	2
Total		110	110

INDEPENDENT AUDITOR'S REPORT

To the Members of
THE JUTE CORPORATION OF INDIA LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **The Jute Corporation of India Limited** ("the Company"), which comprises the Balance Sheet as at March 31st 2025, the Statement of Profit and Loss and the Statement of Cash Flow for the period 1st April, 2024 to 31st March, 2025, and notes to the Financial Statements, including significant accounting policies and other explanatory information (hereinafter referred to as "the Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2025, and its profit, its Statement of cash flows for the period 1st April, 2024 to 31st March, 2025.

Basis for Opinion:

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibility for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Financial Statements.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other

information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's and Board of Directors' Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statement:

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures in response to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for

one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Companies Act 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Refer to paragraph "material uncertainty related to going concern" above in respect to our reporting in respect to going concern appropriateness. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements for the financial year ended March 31, 2025 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or

when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication

Other Matter

We bring to the attention of the users that the audit of the financial statements has been performed in the aforesaid conditions. We have determined the other matters described below to be communicated in our report.

- 1) Note No. 4 & 28 to the financial statements include interest earned during the year amounting to INR 190.89 Lakhs on Short Term Deposits relating to projects has been credited to respective project fund. However, the interest income has been offered to income tax and accordingly TDS on such interest has been claimed by the company.
- 2) Note No. 35 to the financial statements stating an amount of INR 1.73 lakhs receivable from Parties as on 31st March' 2025 to whom excess/erroneous payment was made during the F.Y. 2017-18 due to software error, out of which INR 0.20 Lakh has since been realized and outstanding as on 30.09.2025 is Rs. 1.53 Lakhs.

Our opinion is not modified in respect of the matters mentioned under this section.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required under section 143(5) of the Act, based on our audit as aforesaid, we give in the "Annexure B", a report on the directions including additional directions issued by the Comptroller and Auditor General of India, action taken thereon and its impact on the accounts and financial statements of the company.
3. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - (d) In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014 as amended;
 - (e) As per notification no. G.S.R 463(E) dated June 5, 2015, the Government Companies

are exempted from the provisions of section 164(2) of the Act, accordingly, we are not required to report whether any of the directors of the Company is disqualified in terms of provisions contained in the said section;

- (f) With respect to the adequacy of the internal financial controls with reference to financial statement of the Company with reference to these Financial Statements and the operating effectiveness of such controls, refer to our separate Report in “Annexure C” to this report;
- (g) With respect to the other matters to be included in the Auditors’ Report in accordance with the requirements of section 197(16) of the Act, as amended we report that: As per Notification number G.S.R. 463 (E) dated June 5, 2015 issued by Ministry of Corporate Affairs, section 197 of the Act regarding remuneration to directors is not applicable to the Government Company; and hence we are not required to report as to whether the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;
- (h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its Financial Statements, Refer Note No 26;
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection fund by the company.
 - iv. (a) The management has represented to us that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The management has represented to us that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner

whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

- (c) Based on our audit procedures that are considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under paragraph 3(h) (iv)(a) &(b) above, contain any material mis-statement.
- v. Dividend declared or paid during the year by the Company are in compliance with Section 123 of the Act to the extent it applies to payment of dividend;
- vi. Based on our examination, which included test checks, the Company maintained its books of account for the financial year ended 31st March, 2025, using accounting software which has audit trail (edit log) feature. This feature was operational throughout the year for all relevant transactions.

Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with, in respect of accounting software for the period for which the audit trail feature was enabled and operating. The audit trail has been preserved by the company as per the statutory requirements for record retention for the period for which the audit trail feature was enabled and operating.

For J KV S & CO
Chartered Accountants
Firm Registration Number: 318086E

(Utsav Saraf)
Partner (Membership No: 306932)
UDIN: 25306932BMNWRL8624

Place: Kolkata

Dated: 10th day of November, 2025

ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of The Jute Corporation of India Limited of even date

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- i. In respect of the Company's Property, Plant & Equipment:
 - a. The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment.
The Company has maintained proper records showing full particulars of intangible assets.
 - b. According to the information and explanations given to us and on the basis of our examination of the records of the company, the Property, Plant and Equipment have been physically verified by the management at reasonable intervals. In our opinion, the frequency of verification is reasonable having regard to the size of the operations of the Company and on the basis of explanations received no material discrepancies were noticed during the verification.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the company, the company does not have any immovable properties and therefore reporting under this clause is not applicable.
 - d. The Company has not revalued any of its Property, Plant and Equipment or its intangible assets during the year.
 - e. As disclosed in Note No. 40.5 and according to the information and explanations given to us, the company does not have any proceedings initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- (ii)
 - a. According to information and explanation given to us, the inventories have been physically verified by the management during the year at reasonable intervals. In our opinion, the frequency of verification by the management is reasonable and the coverage and procedure for such verification is appropriate. No material discrepancies were noticed on verification between physical stock and book records that were more than 10% in the aggregate of each class of inventory.
 - b. According to the information and explanations given to us and based on examination of records of the company, the Company has been sanctioned working capital limits in excess of five crore rupees, in aggregate from banks and/or financial institutions

during the year on the basis of security of assets of the Company. The company does not record inventory valuations on a quarterly basis; instead, it records inventory at year-end. However, the latest quarterly statement filed by the company for March 2025 are materially in agreement with the books of accounts.

- iii. According to the information and explanations given to us, the Company has not provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, report under clause (iii) (a) to (f) of the Order are not applicable to the company.
- iv. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not made any investment, provided any security and guarantee or granted any loans or advances in the nature of loans, secured or unsecured during the year in respect of which provision of section 185 and 186 are applicable and accordingly the requirement to report on clause 3 (iv) of the Order are not applicable to the company.
- v. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has neither accepted any deposits from the public nor accepted any amounts which are deemed to be deposits within the meaning of sections 73 to 76 of the Companies Act and the rules made thereunder, to the extent applicable. Accordingly, the requirement to report on clause 3(v) of the Order is not applicable to the Company.
- vi. The Central Government has not prescribed the maintenance of cost records under Section 148 (1) of the Companies Act, 2013, for the company. Accordingly, reporting under this clause is not applicable.
- (vii) According to the information and explanations given to us, in respect of statutory dues:
 - a. According to the information and explanations given to us and on the basis of our examination of the books of account, the Company is generally regular in depositing undisputed statutory dues including Provident Fund, Employee's State Insurance, Income Tax, Goods and Service Tax, Cess and other statutory dues with the appropriate authorities, as applicable. According to the information and explanations given to us and the records of the Company examined by us, no undisputed amounts payable in respect of provident fund, Employee's State Insurance, Income Tax, Goods and Service Tax, Cess and other material statutory dues were in arrears as at March 31, 2025, for a period of more than six months from the date they became payable except:

Name of the Statute	Nature of the Dues	Amount	Period to which the amount relates	Due date	Date of PaYment
ESIC	ESI	14,717	Various dates up to 30th September, 2023	15th of every preceding month	Not yet paid

- b. According to the information and explanations given to us, the company has no dues of sales tax, income tax, duty of customs, duty of excise, service tax and value added tax which have not been deposited on account of any dispute except those mentioned below:

Name of the Statute	Nature of the Dues,	Amount	Period to which the amount relates	Forum where dispute pending
Income Tax Act 1961	Income Tax Demand	1309.49 lakhs	A.Y. 2007-08 to 2013-14	Assessing Officer/ Commissioner of Income Tax Appeal/ Income Tax Appellate Tribunal

*Net of amount paid under protest or adjusted with refund

- (viii) According to information and explanations given to us and record of the Company examined by us, the Company has not surrendered or disclosed any transaction, previously unrecorded in the books of accounts, in the tax assessments under the Income Tax Act, 1961, as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable.
- (ix) a. According to the information and explanations given to us and as per the books and records examined by us, in our opinion, the Company has not defaulted in repayment of loans and other borrowings or in the payment of interest thereon to any lender.
- b. According to the information and explanations given to us and the records of the Company examined by us including representation received from the management, the Company has not been declared wilful defaulter by any bank, financial institution or other lenders or government or any Government authority.

- c. Since the Company had no term loans during the year, provisions of paragraph 3(ix) (c) are not applicable to the company.
- d. On an overall examination of the Financial Statements of the Company, prima facie, no funds raised on short-term basis have been used for long-term purposes by the Company.
- e. According to the information and explanations given to us and on an overall examination of the Financial Statements of the company, we report that the company has no subsidiaries, associates or joint ventures. Accordingly, the requirement to report on clause 3(ix) (e) and (f) of the Order is not applicable.
- (x) a. The Company has not raised any money during the year by way of initial public offer / further public offer (including debt instruments) and term loans during the year. Hence, the requirement to report on clause 3(x)(a) of the Order is not applicable to the Company.
- b. According to the information and explanations given to us and as per the books and records examined by us, the company has not made any preferential allotment or private placement of shares or convertible debentures during the year. Accordingly, reporting under clause 3(x) (b) of the Order is not applicable to the Company.
- (xi) a. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the year.
- b. No report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and up to the date of this report.
- c. As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- (xii) In our opinion, the Company is not a Nidhi Company. Accordingly reporting under clause (xii) (a) to (c) of the Order is not applicable to the Company.
- xiii. As per notification no. G.S.R 463(E) dated June 5, 2015, the Government Companies are exempted from the provisions of section 188 of the Act in respect of contracts or arrangements entered into between the Government Companies. In our opinion, the Company is in compliance with Section 177 and 188 of the Act, with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.

- (xiv) a. In our opinion and based on our examination the company has an internal audit system commensurate with the size and nature of its business.
- b. We have considered the internal audit reports for the year under audit issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- (xv) According to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected to its directors as referred to in section 192 of the Companies Act, 2013.
- (xvi) a. The provisions of section 45-IA of the Reserve Bank of India Act, 1934 (2 of 1934) are not applicable to the Company. Accordingly, the requirement to report on clause 3(xvi) (a) of the Order is not applicable to the Company.
- b. In our opinion and according to the information and explanations given to us, the Company has not conducted any Non-Banking Financial or Housing Finance activities and is not required to obtain Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
- c. The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the requirement to report on clause 3(xvi) (c) of the Order is not applicable.
- d. According to the information and explanations provided to us during the course of audit, there is no core investment Company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.
- xvii. In our opinion, and according to the information and explanations provided to us, the Company has not incurred cash losses in the current financial year and immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly requirement to report on Clause 3(xviii) of the Order is not applicable to the Company.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the Financial Statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our notice, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within

a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- (xx) (a) According to the information and explanations given to us, there are no amounts remaining unspent in respect of “other than ongoing” CSR projects for the financial year 2024-25 requiring transfer to a Fund specified in Schedule VII in compliance with the second proviso to sub-section (5) of Section 135 of the Companies Act, 2013.
- (b) According to the information and explanations given to us, in respect of ongoing CSR projects for the financial year 2024-25, an amount of INR 6.50 lakh remained unspent as at 31 March 2025 and has been transferred to the “Unspent CSR Account” during April 2025 in compliance with the provisions of sub-section (6) of Section 135 of the Companies Act, 2013.

In addition to our comments for the financial year 2024-25 in Clause 3(xx)(a) and 3(xx) (b), we further report that:

- (a) According to the information and explanations provided to us and as disclosed in the Annual Report, unspent CSR amounts of INR 2.00 lakh pertaining to FY 2020-21 and INR 1.41 lakh pertaining to FY 2021-22 remained unutilised beyond the timelines prescribed under Section 135 of the Companies Act, 2013.

The delay in utilisation and transfer mainly arose due to non-completion of final milestones by the implementing agencies for CSR projects relating to skill development in Jute Diversified Products and COVID-19 related disruptions.

- (b) These amounts were stated to be transferred to the specified funds in Schedule VII of the Act; however, the actual transfer to Schedule VII Funds was completed during the current financial year, i.e. FY 2024-25.

- xxi. As explained by the management the company does not have subsidiary, associate and Joint venture, accordingly, the requirement to report on clause 3(xxi) of the Order is not applicable to the Company.

For J KV S & CO
Chartered Accountants
Firm Registration Number: 318086E

(Utsav Saraf)
Partner (Membership No: 306932)
UDIN: 25306932BMNWRL8624

Place: Kolkata

Dated: 10th day of November, 2025

ANNEXURE – B TO THE INDEPENDENT AUDITOR’S REPORT

The Annexure referred to in our report in terms of Section 143(5) of the Companies Act, 2013 to the members of THE JUTE CORPORATION OF INDIA LIMITED (“the Company”) for the year ended on 31st March 2025.

General Directions under Section 143(5) of the Companies Act, 2013

SL. NO.	DIRECTIONS	AUDITOR’S COMMENTS
1.	Assess the fair valuation of all the investments, both quoted and unquoted, made directly by the Company or through Trusts, for Post retirement benefits of the employees. This includes verifying valuation methodologies, ensuring consistency with Ind AS and reviewing supporting documentation. The auditor shall provide a brief note on the valuation approach, its reasonability, and compliance with applicable regulations, reporting any material deviations or misstatements.	<p>The Company’s post-retirement benefit obligations for employees are managed through Trusts.</p> <p>As the Trust does not follow Ind AS, fair valuation requirements under Ind AS are not applicable. Further, audit of these trusts is carried out by the Separate Firms of Chartered Accountants and the audit of the books of account of the Trust is still pending.</p> <p>We were not provided with the accounts of the Trusts holding these funds; consequently, we are unable to comment on the existence, valuation, or compliance of the investments held by such Trusts.</p>
2.	Whether the Company has system in place to process all the accounting transactions through IT system? If yes, whether review of this system and controls that are significant to the Companies’ financial reporting process as well as cyber security has been done and material discrepancies found, if any, have been suitably reported? The implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	<p>Yes, the Company processes all its accounting transactions through an IT-based system, i.e., Tally ERP 9, and the Books of Accounts are entirely maintained within this system. During the course of our audit, no instances were noted of accounting transactions being processed outside Tally ERP 9. The Company has also formulated and implemented an IT Policy and Cyber Security Policy, which govern system access, data protection, backup procedures and overall IT controls. Based on our review, no material discrepancies or control deficiencies were observed that could affect the integrity of financial reporting.</p> <p>Since all transactions are routed through the IT system, there are no financial implications arising from off-system processing of transactions.</p>

<p>3.</p>	<p>Whether funds (grants/subsidy etc.) received/receivable for specific schemes from Central/State Government or its agencies were properly accounted for as per the applicable accounting standards or norms and whether the received funds were utilised as per its terms and conditions? Whether accounting of interest earned on grants received has been done as per terms and conditions of the Grant. List the cases of deviation.</p>	<p>The Company has received Grant/Subsidy to maintain its infrastructure for MSP of raw jute. According to the information and explanations furnished to us and based on our examination of books and records of the company, the fund has been utilized for the purpose it was given. We have not come across any deviation. Audit of Project related to Jute I-care is carried out by separate firms of Chartered Accountants. Interest earned on the grants has been accounted for in accordance with the terms and conditions of the respective grants, except for certain grants disclosed in Note 28 to the financial statements, for which interest relating to projects has been credited to respective project fund.</p>
<p>4.</p>	<p>Whether the Company has identified the key Risk areas? If yes, whether the Company has formulated any Risk Management Policy to mitigate these risks? If yes, (a) whether the Risk Management Policy has been formulated considering global best practices? (b) whether the Company has identified its data assets and whether it has been valued appropriately?</p>	<p>The Company has identified its major risk areas cover strategic, operational, financial, commercial, legal, compliance and human resource-related risks. A Board-approved Risk Management Policy is in place which lays down the process for identification, assessment, mitigation and monitoring of risks and defines the roles of the Board, Audit Committee and Risk Management Committee. In addition, the Company has implemented an IT Policy (Version 2.0) and a Cyber Security Policy, which provide for system access controls, data security, backup procedures, IT governance, cyber incident handling and compliance with CERT-In and Government guidelines. (a) Compliance with Global Best Practices: The Risk Management Policy broadly follows accepted principles of enterprise risk management; however, it has not been formally benchmarked or documented with global frameworks such as ISO 31000 or COSO ERM. (b) Identification and Valuation of Data Assets: While the Cyber Security and IT Policies address data protection and system security, The Company has not separately identified or valued its data/information assets as risk-bearing assets under the Risk Management Framework. No formal valuation methodology for such data assets has been adopted.</p>

<p>5. Whether the Company is complying with the Securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulations, 2015, and other applicable rules and regulations of SEBI, Department of Investment and Public Asset Management, Ministry of Corporate Affairs, Department of Public Enterprises, Reserve Bank of India, Telecom Regulatory Authority of India, CERT-IN, Ministry of Electronics and Information Technology and National Payments Corporation of India wherever applicable? If not, the cases of deviation may be highlighted.</p>	<p>The Company is not listed on any stock exchange, and therefore the provisions of SEBI (Listing Obligations a Disclosure Requirements) Regulations, 2015 are not applicable.</p> <p>The Company is a Government of India enterprise and is generally complying with the applicable guidelines issued by the Ministry of Corporate Affairs (MCA), Department of Public Enterprises (DPE) and Department of Investment and Public Asset Management (DIPAM).</p> <p>During the course of audit, no material non-compliance or deviation with the applicable provisions of the Companies Act, 2013, DPE Guidelines, MCA notifications, or directives from the administrative Ministry was noticed or brought to our attention.</p> <p>The Company does not carry out activities requiring regulatory approvals from bodies such as RBI, SEBI, TRAI or NPCI; hence these regulations are not applicable.</p> <p>The Company has, based on available documents, complied with the advisory requirements of CERT-In and Ministry of Electronics and Information Technology (MeitY). No material instance of non-compliance was observed.</p>
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For J K V S & CO.
Chartered Accountants
Firm Registration Number: 318086E

(Utsav Saraf)
Partner (Membership No: 306932)
UDIN: 25306932BMNWRL8624

Place: Kolkata
Dated: 10th day of November, 2025

ANNEXURE-C TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 (f) under “Report on Other Legal and Regulatory Requirements” section of our Report to the members of The Jute Corporation of India Limited of even date)

REPORT ON THE INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENTS UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 (“THE ACT”)

We have audited the internal financial controls over financial reporting of The Jute Corporation of India Limited (“the Company”) as of 31st March 2025 in conjunction with our audit of the Financial Statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENT

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control with reference to Financial Statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Financial Statements included obtaining an understanding of internal financial controls with reference to Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to Financial Statements.

MEANING OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENT

A company's internal financial control with reference to Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the Financial Statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO FINANCIAL STATEMENT

Because of the inherent limitations of internal financial controls with reference to Financial Statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Financial Statements to future periods are subject to the risk that the internal financial control with reference to Financial Statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanation given to us the Company has, in all material respects, an adequate internal financial controls system with reference to Financial Statements and such internal financial controls over financial reporting were operating effectively as at 31 March 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by ICAI.

For J KV S & CO
Chartered Accountants
Firm's Registration No. 318086E

(Utsav Saraf)
Partner (Membership No. 306932)
UDIN: 25306932BMNWRL8624

Place: Kolkata

Dated: 10th day of November, 2025

MANAGEMENT REPLY TO THE OTHER MATTERS MADE BY THE STATUTORY AUDITOR ON THE CORPORATION FOR THE FINANCIAL YEAR 2024-25

SL NO	AUDIT OBSERVATION	MANAGEMENT REPLY
Other Matters		
1.	<p>Note No. 4 & 28 to the financial statements include interest earned during the year amounting to Rs.190.89 Lakhs on Short Term Deposits relating to projects has been credited to respective project fund. However, the interest income has been offered to income tax and accordingly TDS on such interest has been claimed by the company.</p>	<p>JCI is the implementation agency of these projects. Therefore, JCI is not claiming the income generated from interest earned on such term deposits. However, as these term deposits are in the name of JCI and TDS being deducted by Banks against PAN of JCI, necessary income tax accounting entries between accounts of JCI and accounts of related projects have been passed. The interest earned and credited to respective project fund has been disclosed under note 28 to the Annual Accounts.</p>
2.	<p>Note No. 35 to the financial statements stating an amount of INR 1.73 lakhs receivable from Parties as on 31st March 2025 to whom excess/erroneous payment was made during the F.Y. 2017-18 due to software error, out of which INR 0.20 Lakh has since been realized and outstanding as on 30.09.2025 is Rs 1.53 lakhs.</p>	<p>The Corporation had taken initiative to disburse payment to jute growers directly through online mode (NEFT/ RTGS) against raw jute purchase under MSP. To execute this process, system software was adopted and purchase input data were also processed for payment to jute growers. However, due to an unexpected error which occurred beyond the normal risks that could not be foreseen while computerization, an amount of Rs. 1.45 Crore was transferred to unknown beneficiaries during initial period of online payment execution. Management has promptly taken up the matter with our bankers and made concerted efforts in realising the amounts that went to wrong beneficiaries. During the F.Y.2017-18 to F.Y. 2023-24 Rs.142.66 Lakh has been recovered and the opening balance of F.Y. 2024-25 was Rs 2.34 Lakh. Further, we have realized an amount of Rs. 0.61 lakh during the current year under audit and the closing balance being Rs 1.73 Lakh as on 31.03.2025. Further an amount of Rs 0.20 Lakh has already been realized from 01.04.2025 to 15.09.2025. Also, we are continuously following up this matter with the Banks for realising the balance amount and expecting to realise the outstanding amount. Further details have been provided in Note No. 35 to the Annual Accounts.</p>

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL
STATEMENTS OF THE JUTE CORPORATION OF INDIA LIMITED FOR THE YEAR
ENDED 31 MARCH 2025**

The preparation of financial statements The Jute Corporation of India Limited for the year ended 31 March 2025 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act is responsible for expressing opinion on these financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 10 November 2025.

1. on behalf of the Comptroller and Auditor General of India, have decided not to conduct the supplementary audit of the financial statements of The Jute Corporation of India Limited for the year ended 31 March 2025 under section 143(6)(a) of the Act.

For and on behalf of the
Comptroller & Auditor General of India



Place: Kolkata

Date: 19 November, 2025

(Anindya Dasgupta)
Director General of Audit (Mines)
Kolkata

BALANCE SHEET AS AT MARCH 31, 2025

(Amount in Lakhs)

PARTICULARS	NOTE NO.	AS AT 31/03/2025	AS AT 31/03/2024
I. EQUITY AND LIABILITIES			
Shareholders' Funds			
Share Capital	3(A)	500.00	500.00
Reserves and Surplus	3(B)	22,061.36	17,763.01
Non-Current Liabilities			
Other Long Term Liabilities	4	3,263.88	2,937.68
Long Term Provisions	5	831.35	780.91
Current Liabilities			
Short-Term Borrowings	6	0.00	12,881.36
Trade Payables			
a. Total outstanding dues of Micro & Small Enterprises, and		49.46	177.88
b. Total outstanding dues of Creditors other than Micro & Small Enterprises		2,054.45	3,762.29
Other Current Liabilities	8	4,227.84	5,410.64
Short-Term Provisions	9	169.76	209.74
TOTAL		33,158.10	44,423.51
II. ASSETS			
Non-Current Assets			
Property, Plant & Equipments and Intangible Assets	10		
Property, Plant & Equipments		422.95	302.29
Intangible Assets		44.61	0.87
Other non-current assets	11	37.14	35.99
Current Assets			
Inventories	12	11,032.37	31,931.46
Trade Receivables	13	1,084.11	2,952.70
Cash and Cash Equivalents	14	19,539.59	8,226.26
Short term Loans and Advances	15	607.62	599.61
Other Current Assets	16	389.71	374.33
TOTAL		33,158.10	44,423.51
General Information & Significant Accounting Policies	1 & 2		
Other Notes to Financial Statement	25-42		

The notes referred to above form integral part of these financial Statement.

As Per our Report of even date

For **J K V S & CO**

Chartered Accountants

Firm Registration Number: 318086E

For and on behalf of the Board

(Utsav Saraf)

Partner
(M.N. 306932)

(Avik Saha)

Company Secretary

(Kaushik Rakshit)

Director (Finance)
DIN: 11047373

(Shashi Bhushan Singh)

Managing Director
DIN: 11170563

Place: Kolkata

Date : 10th November, 2025

UDIN: 25306932BMNWRL8624



STATEMENT OF PROFIT AND LOSS
FOR THE YEAR ENDED MARCH 31, 2025

(Amount in Lakhs)

PARTICULARS	NOTE NO.	For the year ended 31st March 2025	For the year ended 31st March 2024
I. Revenue			
Revenue from Operations	17	63,912.92	59,151.37
Other Income	18	844.64	550.54
Total Revenue		64,757.56	59,701.91
II. Expenses			
Purchases of Stock in Trade & Direct Expenses	19	29,046.26	62,990.49
Changes in Inventories of Stock in Trade	20	20,899.09	(15,753.53)
Employee Benefits Expenses	21	3,361.61	2,645.24
Finance Costs	22	247.38	830.98
Depreciation & Amortisation Expenses	23	37.52	27.91
Other Expenses	24	3,118.92	2,595.58
Total Expenses		56,710.78	53,336.67
Profit before exceptional and extraordinary expenses		8,046.78	6,365.24
Exceptional items		-	-
Extraordinary items		-	-
Profit/(Loss) before Tax		8,046.78	6,365.24
Tax Expense:			
Current Tax		2,364.93	1,753.56
Deferred Tax		-	-
Profit/(Loss) for the Year		5,681.85	4,611.68
Average No. of Equity Share (Face value of Rs.100 each)		5,00,000	5,00,000
Earning Per Share			
Basic		1,136	922
Diluted		1,136	922
General Information & Significant Accounting Policies	1 & 2		
Other Notes to Financial Statement	25-42		

The notes referred to above form integral part of these financial Statement.

As Per our Report of even date

For **J K V S & CO**

Chartered Accountants

Firm Registration Number: 318086E

For and on behalf of the Board

(Utsav Saraf)
Partner
(M.N. 306932)

(Avik Saha)
Company Secretary

(Kaushik Rakshit)
Director (Finance)
DIN: 11047373

(Shashi Bhushan Singh)
Managing Director
DIN: 11170563

Place: Kolkata

Date : 10th November, 2025

UDIN: 25306932BMNWRL8624

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31,2025

(Amounts in Lakhs)

PARTICULARS	2024-2025	2023-2024
A. Cash Flow From Operating Activities		
Profit/(Loss) before tax and prior period Adjustment	8,046.78	6,365.24
<u>Adjustment for :</u>		
Depreciation & Amortisation Expense	37.52	27.91
Interest Income	(331.00)	(169.84)
Finance Cost	247.38	830.98
Operating profit before working capital change	8,000.68	7,054.29
(Increase)/Decrease in Inventory	20,899.09	(15,753.53)
(Increase)/Decrease in Sundry Debtors	1,868.58	(1,429.45)
(Increase)/Decrease in Loans and Advances	(279.25)	(210.36)
Increase/(Decrease) in Liabilities & Provisions	(2,817.69)	5,911.12
	27,671.41	(4,427.93)
Less: Income Tax Paid	(2,110.24)	(1,940.16)
Net Cash Flow From Operating Activities	25,561.17	(6,368.09)
B. Cash Flow From Investing Activities		
Purchase of Property, Plant & Equipments/Intangible Assets	(202.02)	(73.95)
Sale/Realisation of Property, Plant & Equipments/Intangible Assets	0.11	0.04
Interest Received	331.00	169.84
Net Cash Flow From Investing Activities	129.09	95.93
C. Cash Flow From Financing Activities		
Short Term Loan Taken/(Repaid)	(12,881.36)	10,035.92
Finance Cost	(247.38)	(830.98)
Dividend Paid including Distribution Tax	(1,383.50)	(718.50)
Net Cash Flow From Financing Activities	(14,512.24)	8,486.44
Net Increase/Decrease in Cash & Cash Equivelant	11,178.02	2,214.28
Cash & Cash Equivelant at the beginning of the year	5,611.87	3,397.59
Cash & Cash Equivelant at the End of the year	16,789.89	5,611.87

As Per our Report of even date

For **J K V S & CO**

Chartered Accountants

Firm Registration Number: 318086E

For and on behalf of the Board

(Utsav Saraf)

Partner
(M.N. 306932)

(Avik Saha)

Company Secretary

(Kaushik Rakshit)

Director (Finance)
DIN: 11047373

(Shashi Bhushan Singh)

Managing Director
DIN: 11170563

Place: Kolkata

Date : 10th November, 2025

UDIN: 25306932BMNWRL8624

NOTE TO CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31,2025

(Amounts in Lakhs)

FOR THE YEAR ENDED 31ST MARCH	2024-2025	2023-2024
CASH & CASH EQUIVALENT		
As per Balance Sheet -Cash and cash equaivalent (A)	19,539.59	8,226.26
Less: Cash,Bank & Term Deposits:		
Retting Tank (Govt. of India)	92.64	88.08
Bio-Technological Retting Technology	1.17	1.17
IJSG	13.98	13.98
Development of Ribboner from GOI	152.14	144.70
Jute Technology Mission	2,489.77	2,366.46
Sub Total (B)	2,749.70	2,614.39
Total Cash & Cash Equivalent (A) - (B)	16,789.89	5,611.87

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH'2025

Note: -

1. GENERAL INFORMATION

The Jute Corporation of India Limited (JCI), a Central Public Sector Enterprise, under the Ministry of Textile (MOT), was set up in 1971 to act as a nodal agency for MSP operation of Raw Jute in India. Initially JCI has started its operation as a small trading agency but then slowly it expanded its network across the Jute growing areas of India and now has spread over successfully in 6 states (West Bengal, Bihar, Assam, Tripura, Orissa, and Andhra Pradesh) of India. JCI operates through its 110 Departmental Purchase Centers and 14 Regional Offices/ Regional Lead DPC's with Head Office at Kolkata.

JCI is responsible for executing the Minimum Support Price (MSP) operations for jute procurement and serves as a stabilizing agency in the raw jute market. JCI's price-support operation involve procuring raw jute from farmers, usually small and marginal farmers, at MSP without any quantitative limit, as and when the prevailing market price of jute is at or below the MSP. These operations help to create a notional buffer in the market by siphoning off excess supply, in order to arrest inter-seasonal volatility in raw jute prices. It also denotes the floor price at which a jute farmer can sell his produce.

Besides Minimum Support Price Operation (MSP), JCI also undertakes Commercial operation of Raw Jute, trading in Jute Diversified Products and Distribution of Certified Jute Seeds.

2. SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of accounting and preparation of financial statements.

The financial statements have been prepared to comply in all material aspects with applicable accounting principles in India, the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 and the relevant provisions thereof. All assets and liabilities have been classified as current or non-current as per the Corporation's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013.

The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those of previous year.

2.2 Property, Plant & Equipment and Depreciation.

- i) Property, Plant & Equipment (PPE) are stated at cost of acquisition less accumulated depreciation.
- ii) Cost of Leasehold Premises is amortized over the period of lease.
- iii) Depreciation on Property, Plant & Equipment (PPE), other than Leasehold

Premises, is provided on straight-line basis over the useful life and in the manner prescribed in Schedule – II of the Companies Act, 2013.

- iv) Computer under Property, Plant & Equipment (PPE) includes Mobile Phones as end user device.

2.3 Intangible assets and amortization.

- i) Intangible Assets like Computer Software etc. as defined in Accounting Standard 26 issued by the Institute of Chartered Accountants of India (ICAI) are stated at cost of acquisition less amortization.
- ii) Intangible Assets are amortized Straight-line basis over a period of five to ten years considering useful life and in conformity with the AS-26 issued by the Institute of Chartered Accountants of India (ICAI).

2.4 Inventories

- i) Raw Jute stock procured is valued at weighted average cost or net realizable value, whichever is lower.
- ii) Jute diversified products are valued at cost or net realizable value, whichever is lower.
- iii) Jute seed are valued at cost or net realizable value, whichever is lower.
- iv) Raw Jute stock quantities as stated in the financial statements are bales of 180 Kg per bale.

2.5 Cash & Cash equivalents.

Cash comprises cash-in-hand, balances with banks that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.6 Cash Flow Statement.

Cash flows are reported using the indirect method, whereby profit before exceptional and extraordinary items and tax is adjusted for the effects of transaction of known cash nature. Cash flows from operation, investing and financing activities of the Corporation are segregated based on the available information and complied with Accounting Standard 3.

2.7 Employees Benefit.

i) Gratuity.

a) Regular Employees

The Corporation makes contribution to Group Gratuity Fund administered by the Life Insurance Corporation of India and discharges Gratuity liability to the regular employees from such Fund.

b) Casual, Contractual, Outsourced and Contingent Employees

The Corporation provides the liability for Gratuity of casual, contractual, outsourced and contingent employees in the financial statement on the basis of actuarial valuation and discharges the Gratuity liabilities to the casual, contractual, outsourced and contingent employees are made on retirement by the Corporation on its own.

Gratuity is payable to all employees subject to a maximum limit of Rs.20 Lacs (Rs. 25 Lacs for employee under CDA scale w.e.f. 01-01-2024). Retirement age of employees is taken at 58 years. Progression of future salary is taken into account while calculating the liability. Increase in Dearness Allowances (DA) has also been considered appropriately in Actuarial Valuation. The assumption and methodology used in actuarial valuations are consistent with the requirements of Accounting Standard 15 (revised in 2005)

ii) Leave Encashment Benefit (Non-Funded).

The Corporation provides the liability for leave encashment benefit for regular employees on retirement in the financial statements on the basis of actuarial valuation for existing employees on the closing date.

The assumption and methodology used in actuarial valuations are consistent with the requirements of Accounting Standard 15 (revised in 2005).

iii) Provident Fund and Family Pension Fund to employees

Contribution to Provident Fund and Pension Fund is recognized during the period in which the employees are under service. Contributions for Provident Fund are deposited with Contributory Provident Fund Trust of The Jute Corporation of India Ltd. Contributions to Pension Fund are deposited to Regional Provident Fund Commissioner, as per provisions of the Employees' Provident Fund and Miscellaneous Provisions Act 1952.

iv) Leave Travel Concession

Leave Travel Concession is accounted for as and when the same is claimed by the employee.

2.8 Revenue Recognition.

In preparation of financial statements, income/expenditure is recognized in the year in which realization/payment thereof is reasonably ascertained and/or settled except otherwise stated. For following cases recognition of income /expenditure are made on actual realization/settlement basis.

- (a) Interest income on book debts, if any.

- (b) Interest on advances to employees, if any.
- (c) Provisional claims lodged with insurers and other agencies, if any.
- (d) Carrying cost, if any
- (e) (e) Subsidy from Government for MSP Operation is accounted for in the year for which it is approved by Government, if such approval is obtained before finalization of books of accounts of that year. In case, Government approval of subsidy is obtained after finalization of books of accounts of the year for which it is approved then, it is accounted for in the year in which the approval is obtained with a suitable note to accounts.

2.9 Liability for Revision of Pay Scales

Liability for revision/increase in employees' pay and allowances is recognized in the year in which the Government approves the same and/or notifies to the Corporation.

2.10 Prior Period Adjustment

Individual transaction exceeding Rs.10,000/- relating to earlier years are accounted for under Prior Period Adjustment account.

2.11 Provision for Current and Deferred tax.

Provision for current tax is made after taking into consideration benefits admissible under the provision of the Income Tax Act, 1961

Deferred Tax is recognized on timing differences being the difference between taxable income and accounting income for the year and is likely to be reversed in one or more subsequent periods (in conformity with AS 22)

2.12 Impairment of Assets.

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged into Profit and Loss Accounts in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable value.

2.13 Provisions, Contingent Liabilities and Contingent Assets.

Provision involving substantial degree of estimation in measurement is recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are recognized but are disclosed in the notes. Contingent Assets are neither recognized nor disclosed in the financial statements.

Provision for Doubtful Debts: Provisioning of doubtful debts will be made if any, realization is pending in the books for more than 3 years.

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Amounts in Lakhs)

3(A). : Share Capital

	AS AT 31/03/2025		AS AT 31/03/2024		
Authorised					
5,00,000 Equity Shares of Rs.100/- each	500.00		500.00		
	500.00		500.00		
Issued, Subscribed and Paid-up					
5,00,000 Equity Shares of Rs.100/- each fully paid up.	500.00		500.00		
	500.00		500.00		
(a) Reconciliation of Equity shares outstanding at the end of the year					
	No. of Shares	Amount	No. of Shares	Amount	
Shares outstanding at the beginning of the Year	5,00,000	500.00	5,00,000	500.00	
Add: Shares issued during the year	-	-	-	-	
Less: Shares bought back during the year	-	-	-	-	
Shares outstanding at the end of the Year	5,00,000	500.00	5,00,000	500.00	
(b) Terms and rights attached to equity shares	Name of the Share Holder	As on 31st March, 2025		As on 31st March, 2024	
The Company has only one class of equity shares with voting right proportionate to the share holding of the share holders					
(c) Details of shareholders holding more than 5% of the shares in the company	President of India	No. of Share	% of the Holding	No. of Share	% of the Holding
		499998	99.99%	499998	99.99%
(D) For the period of five years immediately preceding the Balance Sheet date:					
i) No shares have been allotted as fully paid-up pursuant to contract (s) without payment being received in cash.					
ii) No shares have been allotted as fully paid-up by way of bonus shares.					
iii) No shares been bought back.					
iv) There were no securities which are convertible into shares.					
v) There were no shares in which calls money are unpaid.					
vi) There were no forfeited shares.					

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Amounts in Lakhs)

3(B).: Reserves and Surplus

PARTICULARS	AS AT 31/03/2025		AS AT 31/03/2024	
Surplus				
As per last Balance Sheet	17,763.01		13,869.83	
Add: Profit / (Loss) for the year	5,681.85		4,611.68	
	23,444.86		18,481.51	
Less: Dividend Paid	1,383.50	22,061.36	718.50	17,763.01
Net Surplus		22,061.36		17,763.01

4. Other Long Term Liabilities

PARTICULARS	AS AT 31/03/2025		AS AT 31/03/2024	
Balance in Project Funds				
Retting Tank (Govt. of India)		92.64		88.08
Bio-Technological Retting Technology		1.17		1.17
IJSG		13.98		13.98
Development of Ribboner from GOI		152.14		144.70
Jute Technology Mission		2,489.77		2,366.46
Others Non Current Liabilities				
Earnest Money Deposit		1.00		0.23
Security Deposit		88.03		83.40
Liability for Expenses and other Payables		349.09		161.74
Advance from Customers		6.05		7.90
Advance from JTM		10.27		10.27
Pilot Projects A/C		0.48		0.48
Project Decorticator Machine		10.88		10.88
Project Saturation		48.38		48.39
Total		3,263.88		2,937.68

5. Long term Provisions

PARTICULARS	AS AT 31/03/2025		AS AT 31/03/2024	
Provision for Employee Benefits				
Gratuity (Casual Employee)		302.84		274.92
Leave Salary (Regular Employee)		528.51		505.99
Total		831.35		780.91

6. Short-Term Borrowings

OTHER LONG TERM LIABILITIES	AS AT 31/03/2025		AS AT 31/03/2024	
(Loan Repayable on Demand and Secured)				
From Banks:				
Cash Credit from Central Bank of India		-		5,127.80
Cash Credit from Punjab National Bank		-		3,027.68
Cash Credit from Yes Bank		-		199.51
Cash Credit from SBI		0.00		4,526.37
Total		0.00		12,881.36

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Amounts in Lakh)

7: Trade Payables

PARTICULARS	AS AT 31/03/2025	AS AT 31/03/2024
Total Outstanding dues of micro and small enterprises	49.46	177.88
Total Outstanding dues of other than micro and small enterprises	2,054.45	3,762.29
Payable to Related Parties	-	-
Total	2,103.91	3,940.17

7.1: Trade Payables ageing schedule: As at 31st March, 2025

PARTICULARS	UNBILLED DUE	NOT DUE	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT				TOTAL
			LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	
MSME	-	-	48.11	-	-	-	48.11
Others	-	-	1,903.18	43.13	-	108.14	2,054.45
MSME- (Disputed)	-	-	-	1.12	-	0.23	1.35
Others - (Disputed)	-	-	-	-	-	-	-
Total			1,951.29	44.25		108.37	2,103.91

7.2: Trade Payables ageing schedule: As at 31st March, 2024

PARTICULARS	UNBILLED DUE	NOT DUE	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT				TOTAL
			LESS THAN 1 YEAR	1-2 YEARS	2-3 YEARS	MORE THAN 3 YEARS	
MSME	-	-	148.52	-	-	-	148.52
Others	-	-	3,576.50	77.16	108.63	-	3,762.29
MSME- (Disputed)	-	-	28.05	1.04	0.27	-	29.36
Others - (Disputed)	-	-	-	-	-	-	-
Total			3,753.07	78.20	108.90		3,940.17

8: Other Current Liabilities

PARTICULARS	AS AT 31/03/2025	AS AT 31/03/2024
Statutory Dues:		
Pension Fund Payable	0.88	26.81
ESI Payable	0.15	0.15
Provident Fund Payable	-	19.04
TCS Payable	2.33	7.26
TDS Payable	30.66	38.56
Profession Tax Payable	0.35	0.32
GST Payable	16.29	6.61
Other Dues:		
Earnest Money Deposit	7.46	19.73
Security Deposit	399.04	359.40
Retention Money	8.02	106.84
Liability for Expenses and Other Payables	524.47	987.12
Project I-Care	943.98	1,126.12
Project JRCP	-	1.29
Advance From Customers	2,187.40	2,488.10
Claims Payable	106.81	223.29
Total	4,227.84	5,410.64

9: Short-term Provisions

PARTICULARS	AS AT 31/03/2025	AS AT 31/03/2024
Provision for Employee Benefits:		
Bonus	75.80	45.43
Leave Salary (Regular Employee)	33.11	49.20
Gratuity (Regular Employee)	27.19	62.49
Gratuity (Casual Employee)	33.66	52.62
	169.76	209.74
Total	169.76	209.74

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

10. Property Plants & Equipments

(Amounts in Lakhs)

TANGIBLE ASSET	GROSS BLOCK			DEPRECIATION / AMORTIZATION			NET BLOCK		
	AS AT 31/03/2024	ADDITIONS	DELETION/ADJUST-IMENTS	AS AT 31/03/2025	AS AT 31/03/2024	ADDITIONS FOR THE YEAR	DELETION/ADJUST-IMENTS	AS AT 31/03/2025	AS AT 31/03/2024
Leasehold Premises	259.98	–	–	259.98	67.02	2.89	–	69.91	190.07
Furniture & Fixture	37.40	3.11	–	40.51	33.32	0.75	–	34.07	6.44
Office Equipment	31.67	117.67	–	149.34	18.53	8.12	–	26.65	122.69
DPC Equipment	57.83	23.36	–	81.19	11.87	4.41	–	16.28	64.91
Computer	136.02	10.73	2.16	144.59	92.26	20.40	2.05	110.61	33.98
Electrical Installation	2.78	2.02	–	4.80	0.81	0.32	–	1.13	3.67
Air-Conditioner	2.57	0.95	–	3.52	2.15	0.18	–	2.33	1.19
Cycles	1.16	–	–	1.16	1.16	–	–	1.16	–
Total(A)	529.41	157.84	2.16	685.09	227.12	37.07	2.05	262.14	422.95
Intangible Asset									
Computer Software	5.58	44.18	–	49.76	5.52	0.15	–	5.67	44.09
Website	1.15	–	–	1.15	0.75	0.23	–	0.98	0.17
Trade Mark	0.60	–	–	0.60	0.19	0.06	–	0.25	0.35
Total(B)	7.33	44.18	–	51.51	6.46	0.44	–	6.90	44.61
Current Year(A+B)	536.74	202.02	2.16	736.60	233.58	37.51	2.05	269.04	467.56
Previous Year	463.42	73.95	0.63	536.74	206.26	27.91	0.59	233.58	303.16

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Amounts in Lakhs)

11. Other non-current assets

PARTICULARS	AS AT 31/03/2025		AS AT 31/03/2024	
Security Deposits				
Unsecured, Considered good		1.55		0.40
Advance to other Parties				
Unsecured and Considered Good	35.59		35.59	
Unsecured and Considered doubtful	0.47		0.53	
Less:Provision Held	(0.47)	35.59	(0.53)	35.59
Total		37.14		35.99

12. Inventories

PARTICULARS	AS AT 31/03/2025		AS AT 31/03/2024	
Raw Jute - Price support		3,979.71		25,089.50
Raw Jute - Commercial		6,696.37		6,497.90
Jute Seed		287.66		285.30
Jute Diversified Products		68.63		58.76
Total		11,032.37		31,931.46

13. Trade Receivables

PARTICULARS	AS AT 31/03/2025		AS AT 31/03/2024	
Outstanding for the period more than Six Months				
Unsecured,considered good	-		59.44	
Unsecured and considered doubtful	51.16		0.73	
Provision for Doubtful Debt	(51.16)	-	(0.73)	59.44
Others (Unsecured,considered good)		1,084.11		2,893.26
Total		1,084.11		2,952.70

13.1: Trade Receivables ageing schedule: As at 31st March,2025

PARTICULARS	UNBILLED DUE	NOT DUE	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT				
			LESS THAN 6 MONTHS	6 MONTHS - 1 YEAR	1 - 2 YEARS	2 - 3 YEARS	MORE THAN 3 YEARS
Undisputed considered good	-	-	1,084.11	-	-	-	-
Undisputed considered doubtful	-	-	-	-	-	-	51.16
Disputed considered good	-	-	-	-	-	-	-
Disputed considered doubtful	-	-	-	-	-	-	-

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Amounts in Lakhs)

13.2: Trade Receivables ageing schedule: As at 31st March,2024

PARTICULARS	UNBILLED DUE	NOT DUE	OUTSTANDING FOR FOLLOWING PERIODS FROM DUE DATE OF PAYMENT				
			LESS THAN 6 MONTHS	6 MONTHS - 1 YEAR	1 - 2 YEARS	2 - 3 YEARS	MORE THAN 3 YEARS
Undisputed considered good	-	-	2,893.26	8.12	-	10.55	40.77
Undisputed considered doubtful	-	-	-	-	-	-	0.73
Disputed considered good	-	-	-	-	-	-	-
Disputed considered doubtful	-	-	-	-	-	-	-

14. Cash and Cash Equivalents

PARTICULARS	AS AT 31/03/2025		AS AT 31/03/2024	
Cash & Cash Equivalents				
Balances with Banks:				
In Current Accounts		964.86		2,305.07
In Saving Accounts		667.33		987.98
In OD/CC Accounts		0.46		-
In Term Deposit Accounts		17,900.28		4,933.08
Cash in Hand		6.66		0.13
Total		19,539.59		8,226.26

15. Short Term Loans and Advances

PARTICULARS	AS AT 31/03/2025		AS AT 31/03/2024	
Advances Recoverable in cash or in kind or for value to be received				
Advance to Staff		2.86		3.31
Advance to Other Parties				
Unsecured and Considered Good		78.98		37.27
Prepaid Expenses		296.81		75.58
GST Receivables		0.21		-
Advance Income Tax	12,756.30		10,590.47	
Less: Provision for Income Tax				
Balance as per Last Account	10,107.02		8,304.12	
Addition during the year	2,420.52	228.76	1,802.90	483.45
Total		607.62		599.61

16. Other Current Assets

PARTICULARS	AS AT 31/03/2025		AS AT 31/03/2024	
Interest accrued but not due		262.86		132.82
Subsidy Receivable from GOI		45.83		109.00
Insurance Claim Receivable		3.41		4.90
Deposit with Statutory Authorities		77.61		127.61
Total		389.71		374.33

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Amounts in Lakhs)

17. Revenue from Operations

PARTICULARS	For the year ended 31st March 2025	For the year ended 31st March 2024
<u>Sales:</u>		
Raw Jute - Price Support	58,881.03	55,694.75
Raw Jute - Commercial	869.01	-
Jute Diversified Products	308.90	149.33
Jute Diversified Products (Export)	-	0.87
Jute Seeds	1,100.29	754.41
Less : Claim paid	(358.81)	(247.99)
	60,800.42	56,351.37
17.1 Other operating Revenues		
Subsidy from GOI. (MSP)	3,112.50	2,800.00
Total	63,912.92	59,151.37

18. Other Income

PARTICULARS	For the year ended 31st March 2025	For the year ended 31st March 2024
Interest Income	331.00	169.84
Rent Received	2.23	1.02
Carrying Cost (Price Support)	348.53	235.80
Liability no Longer Required (Written Back)	46.41	60.99
Insurance Claim	19.07	2.92
Misc. Income	16.13	15.00
Supervision Charges (Projects)	81.27	64.97
Total	844.64	550.54

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Amounts in Lakhs)

19. Purchases of Stock in Trade & Direct Expenses

PARTICULARS	For the year ended 31st March 2025	For the year ended 31st March 2024
PURCHASE		
Raw Jute - Price Support	25,913.41	59,745.70
Jute Diversified Products	279.30	149.60
Jute Seeds	1,101.41	700.10
Sub-total (a)	27,294.12	60,595.40
DIRECT EXPENSES		
Operational Expenses	1,503.11	1,827.09
Taxes & Levy	249.03	568.00
Sub-total (b)	1,752.14	2,395.09
Total	29,046.26	62,990.49

20. Changes in Inventories of Stock in Trade

PARTICULARS	For the year ended 31st March 2025	For the year ended 31st March 2024
Opening Stock		
Raw Jute - Price Support	25,089.50	8,531.12
Raw Jute - Commercial	6,497.90	7,277.99
Jute Seed	285.30	334.94
Jute Diversified Products	58.76	33.88
Total	31,931.46	16,177.93
Closing Stock		
Raw Jute - Price Support	3,979.71	25,089.50
Raw Jute - Commercial	6,696.37	6,497.90
Jute Seed	287.66	285.30
Jute Diversified Products	68.63	58.76
Total	11,032.37	31,931.46
Net (Increase) / Decrease	20,899.09	(15,753.53)

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Amounts in Lakhs)

21. Employee Benefits Expenses

PARTICULARS	For the year ended 31st March 2025	For the year ended 31st March 2024
Salaries & Allowances	1,309.69	1,299.87
Wages	1,536.92	981.05
Directors Remuneration	38.84	79.11
Bonus	92.49	48.24
Corporation's Contribution to Pension Funds	16.85	33.63
Corporation's Contribution to Gratuity Funds	91.34	148.31
Corporation's Contribution to Provident Funds	98.89	101.57
Corporation's Contribution to ESI	-	4.52
Staff Welfare Expenses	44.14	37.37
Leave Encashment Benefit on Retirement	51.84	(168.94)
Medical Expenses Re-imburement	74.64	76.79
Administrative Charges of CPF	1.65	1.99
Leave Travel Expenses	4.32	1.73
Total	3,361.61	2,645.24

22. Finance Cost

PARTICULARS	For the year ended 31st March 2025	For the year ended 31st March 2024
Interest on Cash Credit	244.42	780.81
Others	2.96	50.17
Total	247.38	830.98

23. Depreciation & Amortisation Expense

PARTICULARS	For the year ended 31st March 2025	For the year ended 31st March 2024
Depreciation Expense	37.07	27.17
Amortisation Expense	0.44	0.74
Total	37.52	27.91

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2025

(Amounts in Lakhs)

24 . Other Expenses

PARTICULARS	For the year ended 31st March 2025	For the year ended 31st March 2024
Printing & Stationery	22.67	22.32
Electricity Charges	15.93	17.56
Rent	18.81	75.38
Godown Rent & Storage	360.36	269.58
Repairs & Renewals	99.97	36.48
Office Maintenance Expenses	141.66	14.88
Rates and Taxes	0.67	0.98
Insurance	276.75	125.66
JDP Development Expenses	12.10	17.26
Club Expenses	2.74	3.08
Recruitment Expenses	0.28	0.93
Travelling and Conveyance	145.18	134.56
Legal & Professional Fees	27.02	39.01
Freight Expenses	1,592.51	1,574.62
GST	6.79	1.78
Statutory Audit Fees	2.85	2.85
Other Audit Fees	2.63	3.56
Telephone & Internet Charges	20.08	14.67
Postage & Courier	1.99	2.24
Books & Periodicals	1.22	2.05
Entertainment Expenses	0.39	0.52
Conference and Meeting Expenses	24.94	27.01
Corporate Social Responsibility Expenses	38.07	10.50
Advertisement & Publicity	14.45	5.74
Car Expenses	39.26	46.63
Bank Charges	1.88	3.94
Research & Development expenses	2.20	-
Honorarium and Other Fees	0.15	0.20
Sundry Balances written off	35.21	0.07
Provision for Sundry Debtors	50.69	-
RO & HO Expenses	116.42	128.07
Security Guard Expenses	43.05	13.45
Total	3,118.92	2,595.58

NOTES TO ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2025.

25. Disclosure with respect to Retirement Benefit to Employees

i. Gratuity (Regular)

During the year, the Corporation has recognized for its gratuity expenses of Rs. 27.19 lakhs (previous year Rs. 105.03 lakhs) for regular employees as per demand raised by LIC.

ii. Gratuity (Casual, Contractual, Outsourced and Contingent)

Balance of gratuity liability at the end of the year is Rs. 336.50 lakhs (previous year Rs. 327.54 lakhs) for casual, Contractual, Outsourced and Contingent employees based on actuarial valuation. Basis of actuarial assumptions are as follows.

BASIS OF VALUATION:		
	31.03.2025	31.03.2024
Discount Rate Per Annum (Compounded)	6.50 %	6.95 %
Rate of Increase in salaries	14.00 %	14.00 %
Expected Average remaining Working	21.37 yrs	20.60 yrs

iii. Leave Encashment Benefit

Balance of Leave encashment liability at the end of the year is Rs.561.62 lakhs (previous year Rs. 555.19 lakhs) for regular employees based on actuarial valuation.

26. Contingent Liabilities

Contingent Liabilities (excluding consequential liabilities, if any thereon) not provided for in the financial statements:

SL. NO.	PARTICULARS	31.03.2025 (RS. IN LAKHS)	31.03.2024 (RS. IN LAKHS)
1.	Claims against the Corporation not acknowledged as Debts	2557.83	6487.75
2.	Other money for which the Corporation is contingently Liable.	1309.49	1504.95

Other money for which the Corporation is contingently liable shows income tax demand disputed by the Corporation aggregating to Rs.1309.49 Lakhs (P.Y- 1504.95 Lakhs). The matter is under rectification/appeal before Assessing Officer /CIT(A)/Income Tax Appellate Tribunal and Corporation is hopeful of same being adjudicated in their favor.

27. CSR Expenses:

The Corporation has spent Rs. 38.07 lakhs (P.Y. Rs. 10.50 lakhs) during the year towards Corporate Social Responsibility (C.S.R) Expenses in line with C.S.R Policy of the Corporation.

Out of the above, Rs. 34.66 lakhs has been spent against the CSR budget of Rs. 41.16 lakhs (P.Y. Rs. 9.50 lakhs) for the F.Y. 2024-25

The balance expenditure of Rs. 3.41 lakhs pertains to the following:

- (i) CSR Expenses for F.Y-2020-21 - Rs. 2.00 lakhs

(As informed in the last Annual Report, an amount of Rs. 2.00 Lakh relating to the F.Y.2020-21 could not be spent by the end of the F.Y.2023-24 as both the organizations selected for implementing the Projects for Skill Development in production of Jute Diversified Products (JDP) for the subject financial year could not complete their final milestone. Therefore, the Corporation was constrained to withhold the final instalment of Rs.1.00 Lakh each of both the organisations.

Both the abovementioned projects were commissioned by the Corporation for the F.Y. 2020-21, however, due to sudden outbreak of the COVID-19, selection of organizations and subsequent issue of work order could be done only during the F.Y. 2021-22. It was committed in the last report that the aforesaid amount will be transferred to a fund covered under Schedule-VII of the Companies Act, 2013. Accordingly, the said amount was transferred to the 'Clean Ganga Fund' and 'Swachh Bharat Kosh'.

- (ii) CSR Expenses for FY-2021-22 - Rs. 1.41 lakhs

As on date, the Corporation plans to spend the following unspent amounts during the F.Y 2025-26, in addition to the CSR budget of the Corporation for the aforementioned financial year, to be calculated as per provisions of the Companies Act, 2013.

2024-25: Rs. 6.50 lakhs

28. Disclosure in respect of projects:

For grant received from GOI for up-gradation of Jute Technology:

(Rs. In lakhs)

PROJECT NAME		(UPTO 31ST MARCH, 2025)			
		AMOUNT RECEIVED	INTEREST EARNED	DISBURSEMENT	BALANCE OUTSTANDING
(a)	Jute quality Improvement (Retting Technology)	40.00	83.52	30.88	92.64
		(40.00)	(77.09)	(29.01)	(88.08)
(b)	Development of Manual/ Power Driven Ribboner Machine	34.00	139.83	21.69	152.14
		(34.00)	(129.34)	(18.64)	(144.70)

(c)	Bio Technological Retting	9.00	-	7.83	1.17
		(9.00)	-	(7.83)	(1.17)
(d)	Jute Technology Mission (JTM)	6005.00	2341.45	5856.68	2489.77
		(6005.00)	(2167.48)	(5806.02)	(2366.46)

Interest earned on Short Term Deposits relating to above projects have been credited to respective project fund.

29. Directors' Remuneration comprises of the following, which has been debited to respective head of financial statements:

		31.03.2025 (RS. IN LAKH)	31.03.2024 (RS. IN LAKH)
a.	Salaries	38.84	79.11
b.	Contribution to Provident Fund, Pension & Gratuity	3.94	7.82
c.	Others	15.49	38.48
	Total	58.27	125.41

30. Earnings per share of the Corporation has been computed in the following manner:

	31.03.2025 (RS. IN LAKH)	31.03.2024 (RS. IN LAKH)
(Loss) /Profit for the year	5681.85	4611.68
Weighted Average of No. of equity share	5,00,000	5,00,000
Earnings Per Share (Basic and Diluted) (in Rs.)	1136	922

31. Deferred Tax

Deferred Tax Asset (DTA) – Review of DTA carried forward from previous year as well as recognition of DTA in the current year.

Accounting Standard-22 specifies the requirement of the carrying amount of DTA at each Balance Sheet date. It also specifies that the DTA to be recognized and carried forward only if there be a reasonable certainty of sufficient future taxable income against which such DTA can be realized.

The major objective of the Corporation to conduct the Minimum Support Price (MSP) operation of raw jute and the same depends on the volatility of market price of raw jute. Also even if there is MSP operation it is not certain that the Corporation will be able to recover the cost involved in MSP with a positive margin, as the same is totally dependent on Government decision/policy as applicable from time to time. Though Govt. of India normally provides to the Corporation a prefixed annual monetary support to meet some

cost of MSP but the same may not be sufficient for meeting both infrastructure cost as well as cost pertaining to Jute procurement and allied activities. In such a situation it can may well be said that there is no reasonable certainty of having sufficient taxable income in future to realize any carried forward and freshly recognized DTA.

32. As per Accounting Standard 18, issued by the Institute of Chartered Accountants of India, the disclosures of transaction with related parties are as follows,

PARTICULARS	NAME OF RELATED PARTY.
Key Managerial Personnel	1. Shri Ajay Kumar Jolly, Managing Director
	2. Shri Avik Saha, Company Secretary

Transaction during the year with related parties (Key Managerial Personnel):

NATURE OF TRANSACTION	RELATIONSHIP	Rs. in lakh	
		2024-25	2023-24
Remuneration			
Shri Ajay Kumar Jolly	Managing Director	58.27	58.40
Shri Amitava Sinha	Director Finance (Upto 27-02-2024)	-	67.01
Shri Avik Saha	Company Secretary	21.84	19.67

33. Information in respect of goods traded

PARTICULARS	2024-2025			2023-2024		
	BALES	QNTLS.	AMOUNT (Rs. in lakh)	BALES	QNTLS.	AMOUNT (Rs. in lakh)
(a) Purchase						
Raw Jute	2,87,745	5,17,941	25,913.41	7,10,815	12,79,468	59,745.70
Jute Seeds		9639	1101.41		6551	700.10
Diversified jute products			279.30			149.60
	2,87,745	5,27,580	27,294.12	7,10,815	12,86,019	60,595.40
(b) Sales						
Raw Jute	5,43,013	9,77,424	59,391.23	5,20,048	9,36,087	55,446.76
Jute Seeds		9761	1100.29		6965	754.41
Diversified jute products			308.90			150.20
	5,43,013	9,87,185	60,800.42	5,20,048	9,43,052	56,351.37
(c) Opening Stock						
Raw Jute	3,62,146	6,51,863	31,587.40	1,81,541	3,26,774	15,809.11
Jute Seeds		3607	285.30		4021	334.94
Diversified jute products			58.76			33.88
	3,62,146	6,55,470	31,931.46	1,81,541	3,30,795	16,177.93

(d)	Closing Stock						
	Raw Jute	1,06,878	1,92,380	10,676.07	3,62,146	6,51,863	31,587.40
	Jute Seeds		3485	287.66		3607	285.30
	Diversified jute products			68.63			58.76
		1,06,878	1,95,865	11,032.36	3,62,146	6,55,470	31,931.46
(e)	Loss by fire – Raw Jute	-	-		10,162	18,292	
(f)	(Loss)/Gain in Weight of Raw Jute	(557)	(1002)		(487)	(877)	

Stock quantities are stated in the statements in Bales of 180 Kgs per bale.

34. Disclosure under Micro, Small and Medium Enterprises Development Act, 2006

(Rs. in lakh)

Particulars	31-03-2025	31-03-2024
(a) Principal amount due to micro and small enterprises	49.46	177.88
(b) Interest due on above	-	-
(c) The amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(d) The amount of interest due and payable for the period of delay in making payment but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-
(e) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
(f) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006	-	-

35. Advance to other parties includes an amount of Rs 1.73 lakhs receivable from Parties to whom excess/erroneous payment was made during the F.Y.17-18 due to software error. An amount of Rs 0.20 lakh has since been realized and outstanding as on 30.09.2025 is Rs 1.53 lakhs.

36. The following ratio's mentioned below have been annexed to the notes to accounts

- | | | |
|------------------------------------|---------------------------------|--------------------------------------|
| (a) Current ratio, | (b) Debt-Equity ratio, | (c) Debt Service Coverage ratio, |
| (d) Return on Equity ratio, | (e) Inventory turnover ratio, | (f) Trade Receivables turnover ratio |
| (g) Trade payables turnover ratio, | (h) Net capital turnover ratio, | (i) Net profit ratio, |
| (j) Return on Capital employed, | (k) Return on investment. | |

AS PER ANNEXURE ATTACHED

37. Out of the total certified jute seeds purchased from National Seeds Corporation Ltd. during FY 2020-21, 97.97 MT was sent for revalidation in Aug 2021. Out of 97.97 MT jute seeds, 78.30 MT jute seed was revalidated and remaining 19.67 MT jute seed not be revalidated. However, 78.30 MT revalidated jute seeds could not be sold during F.Y. 2022-23 but 0.47 MT revalidated jute seeds were sold in the F.Y. 2023-24 out of 78.30 MT. Considering that It may not be revalidated again and may not get sold, the value of total 97.50 MT jute seed has been considered in the Books of Accounts for Rs. 3.90 lakhs (@ Rs. 4/- per Kg.) as residual value.

38. During the financial year 2023-24, a fire incidence occurred at Bhuragaon DPC under Nagaon Regional Office in Assam, damaging stock of raw jute of Rs. 1096.29 lakhs. The entire damaged stock was covered under insurance policy. Accordingly, claim for the entire loss has been duly lodged with the insurance Company. Settlement of the claim is pending as on date.

39. Dividends not recognized at the end of reporting period:

Your directors recommend a dividend for the year ended 31st March, 2025 @ Rs. 340.91/- per share (P.Y. Rs. 276.70/- per share) to its shareholder i.e. Govt. of India. The total outgo in the form of dividend will be Rs. 1704.55 lakhs (P.Y. Rs. 1383.50 lakhs). The payment of dividend is subject to approval of the members in the ensuing Annual General Meeting.

40. Other Disclosures

- 40.1 There is no Immovable property of the Company, other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee.
- 40.2 There were no revaluation of Property, Plant & Equipment and Intangible Assets.
- 40.3 There have not been any loans or Advances in the nature of Loans are granted by the company to Promoters, Directors, KMP's and the related parties (as defined under Companies Act,2013) either severally or jointly with any other person, that are repayable on demand or without specifying any terms or period of repayment.
- 40.4 There are no Capital-Work-in Progress (CWIP) and Intangible assets under development.
- 40.5 There are no proceedings initiated or pending for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- 40.6 The Company does not record inventory valuations on a quarterly basis; instead, it records inventory at year end. The Quarterly statements of Inventories filed by the company for March' 2025 are materially in agreement with the books of accounts.
- 40.7 No Bank or financial institution or other lender has declared the Corporation as willful defaulter.
- 40.8 There are no Charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory / stipulated period.
- 40.9 Compliance with number of layers of companies as per Clause 87 of Section 2 of the Companies Act, 2013 read with Companies (Restriction on number of Layers) Rules, 2017 is not applicable for Government Companies.
- 40.10 There are no pending applications with any authority for a scheme of arrangement in terms of sections 230 to 237 of the Companies Act, 2013.
- 40.11 To the best of knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Corporation (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries. To the best of knowledge and belief, no funds have been received from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, to directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or

on behalf of the Funding Party (“Ultimate Beneficiary”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

40.12 There are no unrecorded transactions, which have been surrendered or disclosed as Income during the year in the tax assessments under the Income tax act, 1961.

40.13 There are no trading entered into or investments made in Crypto Currency or Virtual Currency during the year.

40.14 There are no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

41. Figures for the previous year have been regrouped and rearranged wherever necessary. Figures in brackets represent previous year’s figures.

42. Other information required to be given as per the requirement of Schedule III of the Companies Act 2013 may be read as nil.

For **J K V S & Co.**

Chartered Accountants

Firm Registration Number: 318086E

(Utsav Saraf)

Partner

(M.N. 306932)

(Avik Saha)

Company Secretary

(Kaushik Rakshit)

Director (Finance)

DIN: 11047373

(Shashi Bhushan Singh)

Managing Director

DIN: 11170563

Place: Kolkata

Date: 10th November, 2025

UDIN: 25306932BMNWRL8624

RATIO ANALYSIS

(Amounts in Lakhs)

RATIO ANALYSIS	NUMURATOR	AMOUNT IN RS. 2024-25	AMOUNT IN RS. 2023-24	DENOMINATOR	AMOUNT IN RS. 2024-25	AMOUNT IN RS. 2023-24	31.03.2025	31.03.2024	REMARKS
1 Current Ratio	Current Assets			Current Liabilities					
	Inventories	11,032.37	31,931.46	Creditors for goods and services	2,103.91	3,940.17			
	Sundry Debtors	1,084.11	2,952.70	Cash Credit	0.00	12,881.36			
	Cash and Cash Equivalent	19,539.59	8,226.25	Short-Term Provisions	169.76	209.74			
	Loans and Advances	607.62	599.61	Any other current liabilities	4,227.84	5,410.62			
	Other current assets	389.71	374.33						
		32,653.40	44,084.34		6,501.51	22,441.89	5.02	1.96	Due to Sales realization and subsequent repayment of Cash Credit loan during the F.Y. 24-25, Current Ratio has increased.
2 Debit Equity Ratio	Total Liabilities			Shareholder's Equity					
	Total Outside Liabilities	10,596.74	26,160.49	Total Shareholders Equity	22,561.36	18,263.01	0.47	1.43	Due to Sales realization cash Credit loan has been repaid and also creditors were paid off during the F.Y. 2024-25, resulting in decrease of outside liabilities
3 Debit Service Coverage Ratio	Net Operating Income			Debit Service					
(For Ind AS Companies Profit before OC)	Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest + other adjustments like loss on sale of fixed assets, etc.			Current Debt Obligation (Interest & Lease payment+ Principal Repayment.				N.A.	
4 Return on Equity Ratio	Profit for the period			Avg. Shareholders Equity					
	Net Profit after taxes – preference dividend (if any)	5,681.85	4,611.68	(Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	20,412.18	16,316.42	0.28	0.28	
5 Inventory Turnover Ratio	Cost of Goods sold			Average Inventory					
	(Opening Stock + Purchases) – Closing Stock	49,945.35	47,236.96	(Opening Stock + Closing Stock)/2	21,481.91	24,054.69	2.32	1.96	

RATIO ANALYSIS

(Amounts in Lakhs)

RATIO ANALYSIS	NUMURATOR	AMOUNT IN RS. 2024-25	AMOUNT IN RS. 2023-24	DENOMINATOR	AMOUNT IN RS. 2024-25	AMOUNT IN RS. 2023-24	31.03.2025	31.03.2024	REMARKS
6 Trade Receivables Turnover Ratio	Net Sales	60,800.42		Average Trade Receivables					
	Net Sales	60,800.42	56,351.37	(Beginning Trade Receivables + Ending Trade Receivables) / 2	2,018.40	2,237.97	30.12	25.18	
7 Trade Payables Turnover Ratio	Total Purchases			Average Trade Paybles					
	Annual Net Credit Purchases	27,294.12	60,595.40	(Beginning Trade Payables + Ending Trade Payables) / 2	3,022.04	2,508.21	9.03	24.16	Due to decrease in Purchase trade payable turnover ratio has been reduced.
8. Net Capital Turnover Ratio	Net Sales			Average Working Capital					
	Total Sales – Sales Return	60,800.42	56,351.37	(Beginning Current Assets – Current Liabilities) + (Ending Current Assets + Current Liabilities) / 2	23,897.17	19,709.45	2.54	2.86	
9 Trade Profit Ratio	Trade Profit			Net Sales					
	Profit After Tax	5,681.85	4,611.68	Sales	60,800.42	56,351.37	0.09	0.08	
10 Return on Capital employed	EBIT			Capital Employed					
	Profit before Interest and Taxes	8,294.16	7,196.23	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	33,158.10	44,423.50	0.25	0.13	Due to increase in Sales, EBIT has been increased, resulting higher return on Capital Employed in F.Y. 2024-25.
11 Return on Investment	EBIT	8,294.16	7,196.23	Investment in Fixed Assets	467.56	303.17	17.74	23.74	Due to Investment in Fixed Assets, return on Fixed Assets in F.Y. 2024-25 was reduced.

INTERNAL RAW JUTE - PRICE SUPPORT

	2024-2025		2023-2024	
	BALES	RS IN LAKH	BALES	RS IN LAKH
INCOME				
Sales	5,35,474	58,527.44	5,20,048	55,446.76
Carrying Cost		348.53		235.80
Liability No longer Required Written Back		46.41		60.99
Interest Income		331.00		169.84
Insurance Claim		19.07		2.92
Misc Income		16.13		15.00
Rent Received		2.23		1.02
Supervision charges (Projects)		28.92		33.61
Grant/Subsidy from the Government		3,112.50		2,800.00
Stock Lost by Fire	-		6519	
Loss in Packed Weight	322		487	
Closing Stock	41,317	3,979.71	2,88,811	25,089.50
Net Loss		-		-
	5,77,113	66,411.94	8,15,865	83,855.43
EXPENDITURE				
Opening Stock	2,88,811	25,089.50	1,04,563	8,531.12
Purchases	2,88,302	25,913.41	7,11,302	59,745.70
Tax and Levy		249.03		568.00
Freight		1,566.61		1,574.45
Operational Expenses		1,499.99		1,826.61
Payment to and Provision for Employees		3,350.95		2,645.24
Other Administrative Expenses		818.40		606.68
Interest and other financial charges		247.38		830.98
Godown Rent and Storage		360.36		269.58
Insurance		187.25		98.73
Depreciation		37.52		27.91
GST		6.79		1.78
Grant/Subsidy Written off		-		-
Gain in Packed Weight		-	495	-
Net Profit		7,084.75		7,128.65
	5,77,113	66,411.94	8,15,865	83,855.43

INTERNAL RAW JUTE - COMMERCIAL

	2024-2025		2023-2024	
	BALES	RS IN LAKH	BALES	RS IN LAKH
INCOME				
Sales	7,539	863.79	-	-
Insurance Claims		-		-
Stock Lost by Fire	-		3,643	
Loss in Packed weight	235		-	
Closing Stock	65,561	6,696.37	73,335	6,497.90
	73,335	7,560.16	76,978	6,497.90
EXPENDITURE				
Opening Stock	73,335	6,497.90	76,978	7,277.99
Purchase	-	-	-	-
Transfer from Internal Raw Jute Price Support	-	-	-	-
Tax and Levy		-		-
Freight		23.12		-
Operational Expenses		2.47		-
Insurance		84.99		25.57
Gain in Packed weight	-		-	
Net Profit		951.68		-805.66
	73,335	7,560.16	76,978	6,497.90

JUTE SEED

	2024-2025		2023-2024	
	QTLS.	RS IN LAKH	QTLS.	RS IN LAKH
INCOME				
Sales	9,761	1,100.29	6,965	754.41
Service Charge		52.35		31.37
Closing Stock	3,485	287.66	3,607	285.30
Net Loss				
	10,572	1,071.08	8,539	861.77
EXPENDITURE				
Opening Stock	4,021	334.94	2,457	179.53
Purchase	6,551	700.10	6,082	657.18
Handling of Jute Seeds		0.48		0.50
Freight		0.17		0.22
Insurance		1.12		1.23
	13,246	1,440.30	10,572	1,071.08

DIVERSIFIED JUTE PRODUCTS

	2024-2025	2023-2024
	AMOUNT RS. IN LAKH	AMOUNT RS. IN LAKH
INCOME		
Sales	308.90	150.20
Closing Stock	68.63	58.76
	377.53	208.96
EXPENDITURE		
Purchases	279.30	149.60
Opening Stock	58.76	33.88
Freight	2.29	0.00
JDP Development & Other Expenses	13.42	17.26
Payment to and Provision for Employees	10.66	
Insurance	0.82	0.23
Provision for Sundry Debtors	50.69	
Net Profit	-38.41	7.98
	377.53	208.96



JCI celebrating 150 years of
'Vande Matram' our National Song



Vigilance Awareness Week being observed at
the JCI Head Office at Patsan Bhawan



'International Women's Day' being observed at
JCI Head Office at Patsan Bhawan



Swacchata Pakhwada being observed by
employees of JCI at Patsan Bhawan



Hindi Adhikari, JCI accepting the prize for
'Active Participation in TOLIC(PSUs) Kolkata, for the F.Y. 2024-25



भारतीय पटसन निगम लिमिटेड

(भारत सरकार की संस्था)

THE JUTE CORPORATION OF INDIA LIMITED

(A Government of India Enterprise)

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