



भारतीय पटसन निगम लिमिटेड

(भारत सरकार की संस्था)

The Jute Corporation of India Limited

(A Government of India Enterprise)

आईएसओ 9001:2015 प्रमाणित कंपनी / An ISO 9001:2015 Certified Company

पंजीकृत और प्रधान कार्यालय: 15एन, नेली सेनगुप्ता सरणी, 7वां तल

Regd. & Head Office: 15N, Nellie Sengupta Sarani, 7th Floor

कोलकाता / Kolkata – 700 087

सी.आई.एन./C.I.N.: U17232WB1971GOI027958



TENDER FOR TRANSIT INSURANCE POLICY FOR THE PERIOD FROM 15-03-2023 to 14-03-2024

Date : 17-02-2023

Closing date of submission of bids : 09-03-2023 at 2:00 PM

Opening of bids : 09-03-2023 at 2:30 PM

Pre-Bid Meeting : 23-02-2023 at 2:30PM

Ref No.- JCI/Transit Insurance /2022 – 23

To,
All General Insurance Company

Sub: Transit Insurance Policy
for the Period from 15-03-2023 to 14-03-2024

Dear Sir,

The jute corporation of India Limited is a nodal agency of Government of India for procurement of raw jute on minimum support price from farmers and JCI also supplies the jute in different locations of India. JCI has an existing insurance policy to cover for the movements of jute namely 'Marine Cargo Open Policy'. The existing policy for the year 2022-23 is going to expire shortly.

We invite you to submit your offer for 'Transit Insurance Policy for the Period from 15-03-2023 to 14-03-2024'.

Scopes:

Item	Details
Initial Sum Insured	Rs 50 Crore
Single Carrying Unit	Rs 15 Laacs
Limit Per Location	Rs 45 Laacs
Coverage	All risk including SRCC, TPND, Terrorism
Mode of Transit	Truck, Train
Description of Goods	Losse Jute, Jute in bale, Various Jute Products, Jute Seed
Destination	Anywhere in India
Excess	0.5 % of the Consignment value subject to minimum of Rs 10000/- for each and every claim

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टेलीफोन / Telephone: 91 33 2252 6720/1100/5387

फैक्स / Fax: 91 33 2252 1771 ई-मेल/E-mail: jci@jcimail.in वेबसाइट/Website: www.jutecorp.in



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Last Four Years Claim Details of the Existing Policy:

SI No	Loss Type	Loss Location	Claim Amount	Brief Description of loss to insurance Co.	Financial Year of Loss
1	MARINE - FIRE ACCIDENT	Bethudahari	4,37,288	Damage in Transit (Fire in Lorry)	2017-18
2	MARINE - FIRE ACCIDENT	Charghat	3,10,897	Damage in Transit (Fire in Lorry)	2018-19
3	MARINE - FIRE ACCIDENT	Bilasipara	1,38,043	Damage in Transit (Fire in Lorry)	2018-19
4	MARINE - FIRE ACCIDENT	Chakdaha	2,00,168	Damage in Transit (Fire in Lorry)	2019-20
5			Nil		2020-21
6			Nil		2021-22
7			Nil		2022-23 (till date)
Total			10,86,396		

Eligibility ((Technical Bid):

All General Insurance Companies in India having valid IRDA registration are eligible to bid. The Bidder should have been in general insurance business for more than five years on the date of opening of bids and is registered with IRDA. The bidder must enclose photocopy of receipt of annual fees issued by IRDA along with the bid.

Offer (Financial Bid):

- On the basis of the above information, kindly furnish premium rates and the amount in the format below.

Subject Matter to be Insured	Loose Jute, Jute in Bale, Various Jute Products & Jute Seed
Packing	Standard and Customary
Mode of Transit	By Road and Train Conveyance
Voyage	Anywhere in India to Anywhere in India
Period of Insurance	15-03-2023 to 14-03-2024
Limit per sending	15 lacs
Limit per Location	45 Lacs
Coverage	All risk including SRCC, TPND, Terrorism
Initial Sum Insured	50 Crore
Rate	
Net Premium with SRCC	
Add : GST	
Add Stamp Duty	
Excess	0.5 % of the Consignment value subject to minimum of Rs 10000/- for each and every claim
Total Premium	



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2. Initial sum insured will be of Rs 50 crore. After ending of 50 crore transit value, sum insured will be enhanced as per requirement.
3. The insurers may inspect, by prior appointment, locations and storage of materials, etc. if necessary before submitting the offer.
4. If required, the past performance of the insurers with The Jute Corporation of India Limited may be taken into consideration for evaluation of offers to award and distribute the insurance business accordingly.
5. IRDA guidelines may be followed for survey, claim settlement and disposal of salvage –regarding.
6. Incomplete offers are liable to be rejected.
7. Submitting the Offer does not guarantee The Jute Corporation India Ltd., accepting your offer. The Jute Corporation India Ltd. reserve the right to accept or reject any offer or offers or part thereof at its sole discretion, without assigning any reason therefore.
8. The Jute Corporation India Ltd. takes no responsibility for delays, loss or non-receipt of the offers sent by the Insurers.
9. The submission of offer shall have no cause of action or claim against The Jute Corporation India Ltd. for rejection of offer. The insurer whose offer is not accepted shall not be entitled to claim any costs, charges, and expenses incidental to or incurred by them in connection with the submission of their offer.

The last date of submitting your Offer at The Jute Corporation India Ltd. (Address mentioned below) is 09-03-2023 within 02.00 PM. All Offers must be submitted in sealed envelopes super scribing “Tender for Transit Insurance Policy for the Period from 15-03-2023 to 14-03-2024” and should reach the following address as in below.

The Jute Corporation of India Limited
Hudco Building, 7th Floor
15N Nellie Sengupta Sarani
Kolkata – 700 087, E-mail :kd2823@jcimail.in

10. All Offers must be submitted as per below:

Envelope A : Envelope A marked as Technical Bid-1, which should contain Technical Bid

Envelope B : Envelope B marked as Financial Bid-2, which should contain Financial Bid (Premium Quotation).

Envelope C : Envelope C should contain Envelope A and Envelope B duly super scribing "Tender for TRANSIT INSURANCE POLICY FOR THE PERIOD FROM 15-03-2023 to 14-03-2024".



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11. You are requested to submit your most competitive offer within the stipulated date and time, and in the manner and method prescribed.
12. Any offer received after the expiry of the time specified for receiving the offer is liable to be rejected.
13. Please also note that this offer has also been published in the website www.jutecorp.in and Central Public Procurement Portal (CPPP) wherefrom you can also download and apply.
14. All the pages of the Tender Document need necessarily to be signed, signifying acceptance of all the terms and conditions.

15. Award of Insurance Contract

15.1 Award and Sharing of Contract

Subject to clause 15.2, JCI shall award the contract of its insurance work to the successful bidder for 100% business, whose Technical Bid has been found to be substantially responsive and the Price Bid determined as the Lowest. The successful bidder will have to sign all the pages of tender document before award of work.

JCI may, at its sole discretion, if it intends to allocate a part of its insurance portfolio to the co-insurers. In case of a tie, JCI may distribute the insurance value equally among the bidders under tie.

15.2 JCI's Right to Accept or Reject Any or All Bids

JCI reserves the right either to accept or to reject any of the Bids, at any time prior to the award of contract, without assigning any reason whatsoever, and shall not incur any liability to the affected bidder(s).

15.3 Notification of Award

Prior to the expiry of the bid validity period, JCI would notify the successful bidder in writing that his Bid has been accepted. The notification of award of contract will constitute the formation of the contract.

16. Miscellaneous Provisions

- a. Bidders shall quote for entire range of insurance policy sought by the Corporation.
- b. Competitive bidding is being undertaken amongst insurance companies with a view to solicit the least possible premium with the best possible working arrangements. JCI reserves the right to select the Co-insurer(s) as stated at clause 15.1 and the bidders would have no right, whatsoever to challenge the same. Decision of the Corporation in this regard would be final and binding on all concerned. The L1 bidder must be prepared to accept 100% of the business, if allotted to them



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- c. In case of any dispute with regard to the evaluation of Bids or the award of insurance work of JCI, the decision of the Competent Authority of JCI shall be final and binding on all concerned.
- d. The Bidder shall undertake the disposal of salvage on the occurrence of any accident or incident resulting into damage/loss of depositors' stocks or JCI's property. JCI shall not be responsible for delay in disposal of salvage and consequential loss if any due to such delay in disposal of salvage.
- e. The Bidder shall keep the policies in force for the full period i.e. from, both days inclusive - midnight to midnight and the same shall not be allowed to be cancelled during the currency of the policy period.
- f. The Bidder, if found successful and thus selected, would have to agree to act as a co-insurer on the rates, terms & conditions offered by the Lead insurer.
- g. Bidders may contact with the person below for any further queries.

Koushik Das, Dy. Manager (O/M), JCI

E-mail: kd2823@jcimail.in

17. It may please be noted that we are currently the having following two brokers for our company for the year 2022– 23.

a) Edelweiss Gallagher Insurance Brokers Limited

Apeejay House, 8th Floor, Block – B, Suite No.3, 15 Park Street, Kolkata – 700 016. Contact Person: Shri Debajyoti Modak, Mob No. +91 98315 06589

b) M/s Alliance Insurance Brokers Pvt. Ltd.

Block A, 6th Floor, Mangalam Business Centre, Room No 604, 22 Camac Street, Kolkata 700 016. Contact Person: Shri Amaresh Patra, Mob No: + 91 8657441326

In case you have any clarification, the respective in respect of this enquiry may be contacted to our above two brokers of our Company.

Thanking you,

Yours faithfully,

For The Jute Corporation of India Limited

Kalyan Kumar Mazumdar

General Manager (O/M)