



भारतीय पटसन निगम लिमिटेड

(भारत सरकार की संस्था)

The Jute Corporation of India Limited

(A Government of India Enterprise)

आईएसओ 9001:2015 प्रमाणित कंपनी / An ISO 9001:2015 Certified Company

पंजीकृत और प्रधान कार्यालय: 15एन, नेली सेनगुप्ता सरणी, 7वां तल

Regd. & Head Office: 15N, Nellie Sengupta Sarani, 7th Floor

कोलकाता / Kolkata – 700 087

सी.आई.एन./C.I.N.: U17232WB1971GOI027958



TENDER FOR RENEWAL OF TRANSIT INSURANCE POLICY FOR THE PERIOD FROM 12-03-2022 to 11-03-2023

Date : 11-02-2022

Closing date of submission of bids : 03-03-2022 at 2:00 PM

Opening of bids : 03-03-2022 at 2:30 PM

Ref No.- JCI/Transit Insurance /2021 – 22

To,
All General Insurance Company

Sub: Renewal of Transit Insurance Policy
for the Period from 12-03-2022 to 11-03-2023

Dear Sir,

The jute corporation of India Limited is a nodal agency of Government of India for procurement of raw jute on minimum support price from farmers and JCI also supplies the jute in different locations of India. JCI has an existing insurance policy to cover for the movements of jute namely 'Marine Cargo Open Policy'. The existing policy for the year 2021-22 is going to expire shortly.

We invite you to submit your offer for 'Renewal of Transit Insurance Policy for the Period from 12-03-2021 to 11-03-2022'.

Scopes:

Item	Details
Initial Sum Insured	Rs 30 Crore
Single Carrying Unit	Rs 15 Lacs
Limit Per Location	Rs 45 Lacs
Coverage	All risk including SRCC, TPND, Terrorism
Mode of Transit	Truck, Train
Description of Goods	Losse Jute, Jute in bale, Various Jute Products, Jute Seed
Destination	Anywhere in India
Excess	0.5 % of the Consignment value subject to minimum of Rs 10000/- for each and every claim

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Last Four Years Claim Details of the Existing Policy:

SI No	Loss Type	Loss Location	Claim Amount	Brief Description of loss to insurance Co.	Financial Year of Loss
1	MARINE - FIRE ACCIDENT	Bethudahari	4,37,288	Damage in Transit (Fire in Lorry)	2017-18
2	MARINE - FIRE ACCIDENT	Charghat	3,10,897	Damage in Transit (Fire in Lorry)	2018-19
3	MARINE - FIRE ACCIDENT	Bilasipara	1,38,043	Damage in Transit (Fire in Lorry)	2018-19
4	MARINE - FIRE ACCIDENT	Chakdaha	2,00,168	Damage in Transit (Fire in Lorry)	2019-20
5			Nil		2020-21
6			Nil		2021-22 (till date)
Total			10,86,396		

Eligibility ((Technical Bid):

All General Insurance Companies in India having valid IRDA registration are eligible to bid. The bidder must enclose photocopy of valid IRDA Accreditation Certificate along with the bid.

Offer (Financial Bid):

- On the basis of the above information, kindly furnish premium rates and the amount in the format below.

Subject Matter to be Insured	Loose Jute, Jute in Bale, Various Jute Products & Jute Seed
Packing	Standard and Customary
Mode of Transit	By Road and Train Conveyance
Voyage	Anywhere in India to Anywhere in India
Period of Insurance	12-03-2022 to 11-03-2023
Limit per sending	15 lacs
Limit per Location	45 Lacs
Coverage	All risk including SRCC, TPND, Terrorism
Initial Sum Insured	30 Crore
Rate	
Net Premium with SRCC	
Add : GST	
Add Stamp Duty	
Excess	0.5 % of the Consignment value subject to minimum of Rs 10000/- for each and every claim
Total Premium	



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2. Initial sum insured will be of Rs 30 crore. After ending of 30 crore transit value, sum insured will be enhanced as per requirement.
3. The insurers may inspect, by prior appointment, locations and storage of materials, etc. if necessary before submitting the offer.
4. If required, the past performance of the insurers with The Jute Corporation of India Limited may be taken into consideration for evaluation of offers to award and distribute the insurance business accordingly.
5. IRDA guidelines may be followed for survey, claim settlement and disposal of salvage –regarding.
6. Incomplete offers are liable to be rejected.
7. Submitting the Offer does not guarantee The Jute Corporation India Ltd., accepting your offer. The Jute Corporation India Ltd. reserve the right to accept or reject any offer or offers or part thereof at its sole discretion, without assigning any reason therefore.
8. The Jute Corporation India Ltd. takes no responsibility for delays, loss or non-receipt of the offers sent by the Insurers.
9. The submission of offer shall have no cause of action or claim against The Jute Corporation India Ltd. for rejection of offer. The insurer whose offer is not accepted shall not be entitled to claim any costs, charges, and expenses incidental to or incurred by them in connection with the submission of their offer.

The last date of submitting your Offer at The Jute Corporation India Ltd. (Address mentioned below) is 03-03-2022 within 02.00 PM. All Offers must be submitted in sealed envelopes super scribing “Quotation for Renewal of Transit Insurance Policy for the Period from 12-03-2022 to 11-03-2023” and should reach the following address as in below.

The Jute Corporation of India Limited
Hudco Building, 7th Floor
15N Nellie Sengupta Sarani
Kolkata – 700 087, E-mail :kd2823@jcimail.in

10. All Offers must be submitted as per below:

Envelope A : Envelope A marked as Technical Bid-1, which should contain Technical Bid

Envelope B : Envelope B marked as Financial Bid-2, which should contain Financial Bid (Premium Quotation).

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Envelope C : Envelope C should contain Envelope A and Envelope B duly super scribing "Tender for Renewal of TRANSIT INSURANCE POLICY FOR THE PERIOD FROM 12-03-2022 to 11-03-2023".

11. You are requested to submit your most competitive offer within the stipulated date and time, and in the manner and method prescribed.
12. Any offer received after the expiry of the time specified for receiving the offer is liable to be rejected.
13. Please also note that this offer has also been published in the website www.jutecorp.in and Central Public Procurement Portal (CPPP) wherefrom you can also download and apply.
14. All the pages of the Tender Document need necessarily to be signed, signifying acceptance of all the terms and conditions.
15. It may please be noted that we are currently the having following two brokers for our company for the year 2021– 22.

a) Edelweiss Gallagher Insurance Brokers Limited

Apeejay House, 8th Floor, Block – B, Suite No.3, 15 Park Street, Kolkata – 700 016. Contact Person: Shri Debajyoti Modak, Mob No. +91 98315 06589

b) M/s Alliance Insurance Brokers Pvt. Ltd.

Block A, 6th Floor, Mangalam Business Centre, Room No 604, 22 Camac Street, Kolkata 700 016. Contact Person: Shri Amaresh Patra, Mob No: + 91 8657441326

In case you have any clarification, the respective in respect of this enquiry may be contacted to our above two brokers of our Company.

Thanking you,

Yours faithfully,

For The Jute Corporation of India Limited

Kalyan Kumar Mazumdar

General Manager (O/M)