

# The Jute Corporation of India Limited



----A Government of India Enterprise

An 9SO 9001:2015 Certified Company

Regd& Head Office : 15N, Nellie Sengupta Saraní, 7<sup>th</sup> Floor, Kolkata- 700087 <u>Corporate Identífication No. : U17232WB1971GOI027958</u>

REF NO: JCI/JUTE/SALES/2021-22/DS2

Date: 31/12/2021

## NOTICE INVITING QUOTATION

#### FOR KOLKATA LANDED BASIS & EXGODOWN BASIS

THE QUOTATION FOR THE RAW JUTE OF CROP YEAR 2021-22 FOR LOTS/ VARITIES/ GRADES

FOR THE DAY ARE AS UNDER:

(Quantity in Quintals)

Lot No	Region/ RLD's	Jute Variety	TD1 /W1 Qtls	TD2/ W2 Qtls	TD3/ W3 Qtls	TD4/ W4 Qtls	TD5/ W5 Qtls	TD6/ W6 Qtls	TD7/ W7 Qtls	TD8/ W8 Qtls	Total Qtls	Kolkata Landed Indiacative TD5/W5 Rate (Rs./Qtls)	Ex-DPC Indiacative TD5/W5 Rate (Rs./QtIs)
1	BARASAT/ KOLKATA	TOSSA	0	0	9	194	362	186	0	0	751	6500	6309
2	FORBESGANJ	TOSSA	0	0	0	505	1061	1177	165	0	2908	6800	6605
3	NAGOAN/ JURIA	TOSSA	0	0	9	329	976	122	1	0	1438	6800	6541
4	MALDA/ TULSIHATA	TOSSA	0	0	0	37	191	86	0	0	313	6500	6328

- The above price quotations are only indicative not offers from JCI. The final quotation shall be given only on receipt of the firm offers from the buyers. It is to be noted that under quoting is not allowed. The quantitative grade descriptions are indicative subject to variation (±5%)
- 2) The above indicative rates (quotation) is on TD5 basis with following grade difference:—

### **GRADE DIFFERENTIALS:**

REGIONS/ RLD's	TD2	TD3	TD4	TD5	TD6	TD7	TD8
BARASAT/ KOLKATA	REF + 750	REF + 550	REF + 350	REF	REF - 400	REF - <i>700</i>	REF - <i>800</i>
FORBESGANJ	REF + 650	REF + 450	REF + 250	REF	REF - 400	REF - <i>700</i>	REF - <i>800</i>
NAGOAN/ JURIA	REF + 650	REF + 450	REF + 250	REF	REF - 400	REF - <i>700</i>	REF - <i>800</i>
MALDA/ TULSIHATA	REF + 750	REF + 550	REF + 350	REF	REF - 400	REF - <i>700</i>	REF - <i>800</i>





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- **3)** The Above **"Kolkata-landed Indicative TD5 rates"** relates to Kolkata-landed Mill Delivery (covering mills in the district of Kolkata, Howrah, Hooghly, South/North 24 Parganas in West Bengal).
- 4) The above "Ex-DPC Indicative TD5 rates" relates to Ex-Godown Delivery.
- 5) The offers from buyers shall be submitted in the following format to JCI, HO within 3:00 PM latest by 03/01/2022 in writing on the letter head of the mill duly signed by the mill authority.

Lot No.	REGIONS/ RLD's	QUANTITY IN QTLS	Delivery Type	TD5 Basis offer price (Rs./Qtls.)	(Quote in words) RUPEES/QTL
1	BARASAT/ KOLKATA	751	Mill Delivery Ex-Godown Delivery		
2	FORBESGANJ	2908	Mill Delivery Ex-Godown Delivery		
3	NAGOAN/ JURIA	1438	Mill Delivery Ex-Godown Delivery		
4	MALDA/ TULSIHATA	313	Mill Delivery Ex-Godown Delivery		

- 6) **Specification**: Assorted raw jute in bale form of nominal weight of 150 Kgs. The bidding offer from buyers shall only be accepted in forms of Lots as numbered above comprising the entire quantity in lots. No part bidding of the quantity of the above numbered Lots shall be accepted.
- 7) Offer shall be sent to the following E-mail ID : <u>sales@jcimail.in</u> with the subject line as <u>"QUOTATION FOR JCI/JUTE/SALES/2021-22/DS-2"</u> on the letter head of the Mill Company.
- 8) The sales confirmation is the discretion of JCI Management in case multiple offers are received with equally quoted lot(s) on the indicative rate, the biddings shall be accepted on 'first com first serve basis'. The reasonable price for raw jute for 2021-22 fixed by Office of the Jute Commissioner vide notification No.Jute(Mktg)/139/2021 dated 30/09/2021 needs to be adhered to while bid submission.
- **9)** An e-mail confirmation from JCI regarding provisional acceptance of offer will be given to the successful bidder(s) on highest quote basis, on the date itself.





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- 10) Payment Terms:
  - i. The buyer may submit offer/bid without any pre bid EMD.
  - ii. The successful buyer(s) has to deposit 3% security deposit of the quoted value through DD drawn on any scheduled bank in favour of "THE JUTE CORPORATION OF INDIA LIMITED" payable at Kolkata or through RTGS/NEFT before 5:00pm on the next working day of submitting bid, followed by entering into sales agreement/ contract latest by 5(five) working days from date of opening of bids. Failing any of the conditions hereto, JCI will have the sole right to reject the offer.
  - iii. Successful bidders will have to make full payment of the contract value which is 105% of the quantity value within 5 working days from the date of issuance of sales agreement, through DD drawn on any scheduled bank in favour of "THE JUTE CORPORATION OF INDIA LIMITED" payable at Kolkata or through RTGS/NEFT only.
  - iv. In case the successful bidder fails in making the full payment of the contract value, that is 105% of the quantity value, within the stipulated time as mentioned above, JCI has the right to cancel the respective bid and consider the next bidder/s.
  - v. In scenario as mentioned in Clause 10(iv), the next successful bidder shall be adhered to the Clause No. 10(ii) & 10(iii) as mentioned above.
  - vi. No 'Letter of Credit' mode shall be accepted during any of the above mentioned payment.
- 11) The bid should remain valid for 90 (ninety) days from the date of confirmation of offer and scheduled delivery will be completed within bid validity period except for any unforeseen contingencies.
- **12)** Other terms and conditions as per standard 'Sales Agreement' notified in the JCI's website **www.jutecorp.in** are applicable.

# For The Jute Corporation of India Limited

P.S.Routray Marketing Manager Contact No : 9831019799