



भारतीय पटसन निगम लिमिटेड

(भारत सरकार की संस्था)

The Jute Corporation of India Limited

(A Government of India Enterprise)

आईएसओ 9001:2015 प्रमाणित कंपनी / An ISO 9001:2015 Certified Company

पंजीकृत और प्रधान कार्यालय: 15एन, नेली सेनगुप्ता सरणी, 7वां तल

Regd. & Head Office: 15N, Nellie Sengupta Sarani, 7th Floor

कोलकाता / Kolkata – 700 087

सी.आई.एन./C.I.N.: U17232WB1971GOI027958



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(A Government of India Enterprise)

Regd. & Head Office: 15N, Nellie Sengupta Sarani, 7th Floor, Kolkata – 700 087

Telephone: +91 33 2252 6720/1100/5387. Website: www.jutecorp.in

Tender No: JCI/Insurance/Fire & Special Perils /2021-22

**TENDER DOCUMENT FOR
STANDARD FIRE & SPECIAL PERILS POLICY (FLOATER DECLARATION)
FOR THE PERIOD FROM 25.10.2021 to 24.10.2022**



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Tender No: JCI/Insurance/Fire & Special Perils /2021-22

Date :16-09- 2021

Closing date of submission of bids : 06-10-2021 at 2:00 PM

Opening of bids : 06-10-2021 at 2:30 PM

The Jute corporation of India Limited (JCI) invites '**Sealed Tender**' under two bid system from insurance companies registered with IRDA having valid certificate of renewal for STANDARD FIRE & SPECIAL PERILS POLICY (FLOATER DECLARATION) FOR THE PERIOD FROM 25.10.2021 to 24.10.2022.

The main activity of JCI is to conduct Minimum Support Price (MSP) operation to procure raw jute directly from jute grower which is based on the MSP fixed by the Government of India based on the recommendations made by Commission for Agricultural Cost & prices (CACP). Besides MSP operation JCI also purchases raw jute as per requisition of other Government / Semi-Government Organizations and conducts commercial trading of raw jute based on market opportunities. In addition to procurement of raw jute fibre JCI is also associated with various activities for the benefit of jute farmers e.g. distribution of certified jute seed to farmers, developmental activities for higher cultivation, higher quality jute, improved retting technology, development of raw jute market, development & promotional activities of jute based diversified product etc. JCI is actively engaged in enhancement of quality and yield of jute, demonstrating improved Retting and Ribboning technologies, undertaking pilot projects to popularize modern agronomic practices and so on.

JCI has 111 Departmental Purchase Centers (DPC) / Storage points in 6 Jute growing States, namely West Bengal, Bihar, Assam, Odisha, Andhra Pradesh and Tripura, with Head Office in Kolkata. JCI, as the nodal agency of Government of India, conducts Minimum Support Price (MSP) operation to procure raw jute in its DPCs, stores the same in DPC godown / assortment shed, carries out assortment of the procured jute, packs the assorted jute in to bales and conducts despatches of the jute to different locations across India.

JCI also carries out business of Jute Diversified products (JDP). For that, JCI also stores various jute products in its DPCs. It is utmost necessary to safeguard the stock.

JCI has an existing insurance policy to cover the DPC stocks namely ' Standard Fire & Special Perils Policy (Floater Declaration)'. The existing policy for the year 2020-21 is going to expire on midnight of 24.10.2021.

JCI, therefore, invites bids for the renewal of its Standard Fire & Special Perils Policy for the period from 25.10.2021 to 24.10.2022 in accordance with the bidding document.



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A. Scopes:

| | |
|---|--|
| a) Type of Policy | Standard Fire & Special Perils Policy (Floater Declaration) |
| b) Type of Product Stored | Raw Jute, Jute Bales, Raw Bimli, Bimli Bales, Raw Mesta, Mesta Bales and Various Jute Products like Jute Cloths, Jute Bags, Jute diversified products, products made out of Jute, Jute Seed. |
| c) Sum Assured | <ul style="list-style-type: none">• Closed Godown: Rs.40/- Crore• In Open & or in Assortment Shed / Bailing Press Shed/ Kachcha/ Varandas: Rs. 10/- Crore |
| d) Location | Location across India |
| e) Excess | Deductibles / excess shall be Minimum only as prescribed/mandated by IRDAI i.e. a) Sum Insured up to INR 10 CR Per location: 5% of the claim amount subject to a minimum of INR 10,000/-. b) Sum Insured exceeding 10 CR Per location to 100 CR per location: 5% of the claim amount subject to a minimum of INR 25,000/-. c) Sum Insured exceeding 100 CR Per location to 1500 CR per location: 5% of the claim amount subject to a minimum of INR 5,00,000/-. d) Sum Insured exceeding 1500 CR Per location to 2500 CR per location: 5% of the claim amount subject to a minimum of INR 25,00,000/-. e) Sum Insured exceeding above 2500 CR per location: 5% of the claim amount subject to a minimum of INR 50,00,000/-. |
| f) Details of Insurance Risks to be covered | Material (Raw Jute, Jute Bales, Raw Bimli, Bimli Bales, Raw Mesta, Mesta Bales and Various Jute Products like Jute Cloths, Jute Bags, Jute diversified products, products made out of Jute, Jute Seed.) stocks stored in godowns or Assortment sheds or Bailing Press Shed or verandas or Katcha Construction or in open at various locations across the Country. |
| g) Add-on cover | STFI (Storm, Fire, Tempest & Inundation) Cover Fire Basic Cover Earthquake Cover Spontaneous cover |



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| | |
|---------------------------------------|--|
| | Floater extra Suggested Add-on Cover at Free of Cost: <ol style="list-style-type: none">1. Temporary Removal of stocks: 5% of the sum insured subject to a maximum of INR 50000000.2. Fire Fighting Expenses: 5% of the sum insured3. Removal of Debris more than 1% of claim amount: 5% of the sum insured subject to a minimum of INR 50000000.4. Expenses for Loss Minimisation & Prevention: 5% of the sum insured.5. Impact Damage by Insured's own vehicles viz. stackers, forklifts etc.: 5% of the sum insured subject to a maximum of INR 50000000 |
| h) Clauses to be Incorporated | <ol style="list-style-type: none">1. 72 Hours Clause2. On Account Claim Payment Clause3. Loss Payee Clause4. Expiration Clause5. Non Invalidation Clause6. Removal of Debris Clause7. Designated Property Clause.8. Agreed Bank Clause9. Good Held in Trust Clause |
| i) Existing Policy Number | 311700/11/2021/218 |
| j) Existing Insurer | The Oriental Insurance Co. Ltd |
| k) Expiry Date of the existing Policy | Mid night of 24-10-2021 |

B. Details of amount of Claims intimated and Settled:

| Policy Year | Total no of claims lodged | Total amount of claim lodged (Rs) | Total Settled Amount (Rs) | Total Claim Amount Received / Realized (Rs) | Remarks |
|-------------|---------------------------|-----------------------------------|---------------------------|---|---|
| 2016 -17 | 5 | 1646139 | Nil | Nil | |
| 2017 -18 | 6 | 1896728 | Nil | Nil | |
| 2018-19 | 6 | 41381349 | 811915 | 811915 | |
| 2019-20 | 4 | 6403403 | 31558583 | 30616739 | |
| 2020-21 | 1 | | 6113054 | 6218995 | One Final Claim of about 3 lakhs value is yet to submit |



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C. Details of Premium paid during last three years

| Policy Year | Total Sum Insured | Premium Paid (Rs) |
|-------------|-------------------|-------------------|
| 2018-19 | 120 crore | 2354322 |
| 2019-20 | 60 crore | 4431372 |
| 2020-21 | 50 crore | 4750029 |

D. Eligibility (Technical Bid):

All General Insurance Companies in India having valid IRDA registration are eligible to bid. The bidder must enclose photocopy of valid IRDA Accreditation Certificate along with the bid.

E. Offer (Financial Bid):

On the basis of the above information, kindly furnish premium rates and the amount in the format below.

| STANDARD FIRE & SPECIAL PERILS INSURANCE POLICY | | | | | | | | |
|---|---|--|---------------------------|-----------------------|--------------|----------------------|---------------|--------------------|
| Sl No | Items | Perils | Sum Insured (Rs in Crore) | Base Rate (Per Mille) | Discount (%) | Net Rate (Per Mille) | Premium (INR) | Excess |
| 1 | Stocks stored in Godown (Loose Raw Jute, Raw Jute Bale and Various jute products | Standard Fire & Special Perils along with other additional covers as mentioned above | | | | | | As mentioned above |
| 2 | Stocks stored in Assortment sheds or Bailing Press Shed or Katcha Construction or varandas or in open | | | | | | | |
| Total Premium | | | | | | | | |



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F. General Terms and Conditions (GTC)

1. The insurers may inspect, by prior appointment, locations and storage of materials, etc. if necessary before submitting the offer.
2. If required, the past performance of the insurers with The Jute Corporation of India Limited may be taken into consideration for evaluation of offers to award and distribute the insurance business accordingly.
3. The offer of the Bidder shall be valid for a period of 60 days from the last date of submission of Tender.
4. Incomplete offers are liable to be rejected.
5. Submitting the Offer does not guarantee The Jute Corporation India Ltd., accepting your offer. The Jute Corporation India Ltd. reserve the right to accept or reject any offer or offers or part thereof at its sole discretion, without assigning any reason therefore.
6. Currently the corporation is holding have approximately 111 DPCs / Storage points with each DPC / storage points having one or more godowns. A list of the same is attached as per Annexure- A. The corporation may at any point of time in future may accrue more numbers of godown which will be intimated to successful bidder time to time.
7. The Jute Corporation India Ltd. takes no responsibility for delays, loss or non-receipt of the offers sent by the Insurers.
8. The submission of offer shall have no cause of action or claim against The Jute Corporation India Ltd. for rejection of offer. The insurer whose offer is not accepted shall not be entitled to claim any costs, charges, and expenses incidental to or incurred by them in connection with the submission of their offer.
9. The last date of submitting your Offer at The Jute Corporation India Ltd. is 06-10-2021 within 2.00 PM.
10. All Offers must be submitted as per below:
Envelope A : Envelope A marked as Technical Bid-1, which should contain Technical Bid.
Envelope B : Envelope B marked as Financial Bid-2, which should contain Financial Bid (Premium Quotation).

Envelope C : Envelope C should contain Envelope A and Envelope B duly super scribed "Tender for Renewal of STANDARD FIRE & SPECIAL PERILS POLICY (FLOATER DECLARATION) for the Period from 25-10-2021 to 24-10-2022".
Note : Each envelope should contain the name and address of the tenderer.
11. The technical bid will be opened at 2:30PM on 06-10-2021. Bidders may attend the same in their own interest.



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12. Financial Bid-2 for price quotations shall be opened in respect of only those tenderers who qualify Technical Bid.
13. The date of opening of price bid would be intimated to the successful bidders. The bidders may attend the same in their own interest.
14. Contact details of Tenderer as per below format should be submitted with the technical bid

| | |
|-------------------------|--|
| Office Address | |
| Regional Office address | |
| Head office address | |
| Name of Contact Person | |
| Phone number | |
| EMail-ID | |

15. Bank mandate of Tenderer as per below format should be submitted with the technical bid

| | |
|------------------------------|--|
| Name of Bank | |
| Branch Address | |
| Account Number | |
| Account type | |
| Beneficiary / Account Holder | |
| IFSC Code | |

16. The tenderer after opening of the technical bid or at any later stage may ask for any clarification or document from the bidder. The bidder should furnish / submit the same to the full satisfaction of the tenderer within the specified time frame, failing which his bid may stand rejected or disqualified.
17. Any offer received after the expiry of the time specified for receiving the offer is liable to be rejected.
18. This tender has been published in the website www.jutecorp.in and Central Public Procurement Portal (CPPP).
19. All the pages of the Tender Document need to be signed necessarily, signifying acceptance of all the terms and conditions.
20. Pre-Bid meeting: A pre-bid meeting with the prospective bidders shall be held at 12.30PM. on 23.09.2021.
21. It may be noted that the corporation is in the process of empanelment of Insurance Brokers. Name of the selected broker will be communicated in the course of finalization of policy.



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22. For any information, the bidder may contact the concerned officer as per the following details –

Koushik Das

Dy. Marketing Manager

The Jute Corporation of India Limited

15N Nellie Sengupta Sarani

Kolkata – 700 087

E-mail: kd2823@jcimail.in

For The Jute Corporation of India Limited

Kalyan Kumar Mazumdar

General Manager (O/M)