



भारतीय पटसन निगम लिमिटेड The Jute Corporation of India Limited



— A Government of India Enterprise

Regd. & Head Office : 15N, Nellie Sengupta Sarani,
7th Floor, Kolkata – 700 087.

Corporate Identity Number : U17232WB1971GOI027958

Ref : JCI/Pers./CIR/2017-18/Mar-1

Date : 27.03.2018

C I R C U L A R

It is being informed to all concerned that the Board of Directors of the Corporation in its 246th Meeting held on 12.12.2017 at New Delhi has approved the scheme of retention of services of regular field staffs purely on contractual basis. The aforesaid retention scheme will be offered to the existing regular field employees of the Corporation in the designations of DPCM, Sr. Inspector, Jr. Inspector, Accountant and Jr. Accountants having retirement dates by 31st May, 2018. Such retention will be for an initial period of 6 months based on performance record and vigilance clearance of the incumbent and purely based on Corporation's need and choice.

The aforementioned engagement will be made subject to the following conditions :

- 1) The concerned employee once chosen by management needs to provide his consent for retention of his services at given contractual terms.
- 2) A consolidated amount equal to 75% of relevant grade-wise initial gross pay (Basic+DA+ Grade Pay as applicable for CDA pay scales) will be paid per month.
- 3) Leave salary of the retiring employee will be held back as security deposit (only those employees will be considered for retention who will have at least 200 days encashable leave to their credit at the time of retirement) till successful completion of retention period.
- 4) An interest at prevailing SBI FD rate (as on the date of retirement) for equivalent period of retention on such held up leave encashment amount will be paid at the time of final release of the person on successful completion of retention period (maximum 6 months).
- 5) During the period of retention, the contract can be terminated by either side with one month's notice or pay in lieu of notice.
- 6) The Disciplinary Rules/Process of the Corporation will also be applicable for the period of retention. The employees so retained can be posted at or transferred to any location as may be decided by the management. Also the designations of the retired persons will be as per management decision.

Interested employees of the Corporation satisfying the above criterion and who are scheduled for retirement by 31st May, 2018 may submit their written consent for the subject retention to the concerned HoD at Head Office (i.e. DGM(O/M) – for DPCM, SI and JI positions and SFM – for Accountant and Jr. Accountant positions) within 15 days of publication of this circular.

S. Sen Dutta
27/03/18
(S. Sen Dutta)
Personnel Manager

Copy to :

CMD's Secretariat – for information of CMD.

PA to D(F) – for information of D(F)

DGM(O/M)

C(V&A)

Sr. M(F)

ZMs

RLD/RO (In charges) – for circulation to respective Regions/DPCs.

Notice Board

Guard File

JCI website

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