



भारतीय पटसन निगम लिमिटेड

(भारत सरकार की संस्था)

The Jute Corporation of India Limited

(A Government of India Enterprise)

आईएसओ 9001:2015 प्रमाणित कंपनी / An ISO 9001:2015 Certified Company

पंजीकृत और प्रधान कार्यालय: 15एन, नेली सेनगुप्ता सरणी, 7वां तल

Regd. & Head Office: 15N, Nellie Sengupta Sarani, 7th Floor

कोलकाता / Kolkata – 700 087

सी.आई.एन./C.I.N.: U17232WB1971GOI027958



TENDER FOR RENEWAL OF TRANSIT INSURANCE POLICY FOR THE PERIOD FROM 12-03-2021 to 11-03-2022

Date :19-02-2020

Closing date of submission of bids : 05-03-2021 at 12:00 Noon

Opening of bids : 05-03-2021 at 2:00 PM

Ref No.- JCI/Transit Insurance /2020 – 21

To,
All General Insurance Company

Sub: Renewal of Transit Insurance Policy
for the Period from 12-03-2021 to 11-03-2022

Dear Sir,

The jute corporation of India Limited is a nodal agency of Government of India for procurement of raw jute on minimum support price from farmers and JCI also supplies the jute in different locations of India. JCI has an existing insurance policy to cover for the movements of jute namely 'Marine Cargo Open Policy'. The existing policy for the year 2020-21 is going to expire shortly.

We invite you to submit your offer for 'Renewal of Transit Insurance Policy for the Period from 12-03-2021 to 11-03-2022'.

Scopes:

| Item | Details |
|--------------------------|--|
| Estimated Annual Transit | Rs 200 Crores |
| Initial Sum Insured | Rs 50 Crore |
| Single Carrying Unit | Rs 14 Lacs |
| Limit Per Location | Rs 40 Lacs |
| Coverage | All risk including SRCC |
| Mode of Transit | Truck, Train |
| Description of Goods | Losse Jute, Jute in bale, Jute Products |
| Destination | Anywhere in India |
| Excess | 0.5 % of the Consignment value subject to minimum of Rs 10000/- for each and every claim |

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Last Three Years Claim Details of the Existing Policy:

| SI No | Loss Type | Loss Location | Claim Amount | Brief Description of loss to insurance Co. |
|--------------|------------------------|---------------|------------------|--|
| 1 | MARINE - FIRE ACCIDENT | Bethudahari | 4,37,288 | Damage in Tranjit (Fire in Lorry) |
| 2 | MARINE - FIRE ACCIDENT | Charghat | 3,10,897 | Damage in Tranjit (Fire in Lorry) |
| 3 | MARINE - FIRE ACCIDENT | Bilasipara | 1,38,043 | Damage in Tranjit (Fire in Lorry) |
| 4 | MARINE - FIRE ACCIDENT | Chakdaha | 2,00,168 | Damage in Tranjit (Fire in Lorry) |
| Total | | | 10,86,396 | |

Eligibility ((Technical Bid):

All General Insurance Companies in India having valid IRDA registration are eligible to bid. The bidder must enclose photocopy of valid IRDA Accreditation Certificate along with the bid.

Offer (Financial Bid):

- On the basis of the above information, kindly furnish premium rates and the amount in the format below.

| | |
|------------------------------|--|
| Subject Matter to be Insured | Loose Jute, Jute in Bale & Various Jute Products |
| Packing | Standard and Customary |
| Mode of Transit | By Road and Train Conveyance |
| Voyage | Anywhere in India to Anywhere in India |
| Period of Insurance | 12-03-2021 to 11-03-2022 |
| Limit per sending | 14 lacs |
| Limit per Location | 40 Lacs |
| Coverage | All risk including SRCC |
| Estimated Annual Turnover | 200 Crore |
| Initial Sum Insured | 50 Crore |
| Rate | |
| Net Premium with SRCC | |
| Add : GST | |
| Add Stamp Duty | |
| Excess | 0.5 % of the Consignment value subject to minimum of Rs 10000/- for each and every claim |
| Total Premium | |



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2. Initial sum insured will be of Rs 50 crore. After ending of 50 crore transit value, sum insured will be enhanced as per requirement.
3. The insurers may inspect, by prior appointment, locations and storage of materials, etc. if necessary before submitting the offer.
4. If required, the past performance of the insurers with The Jute Corporation of India Limited may be taken into consideration for evaluation of offers to award and distribute the insurance business accordingly.
5. Incomplete offers are liable to be rejected.
6. Submitting the Offer does not guarantee The Jute Corporation India Ltd., accepting your offer. The Jute Corporation India Ltd. reserve the right to accept or reject any offer or offers or part thereof at its sole discretion, without assigning any reason therefore.
7. The Jute Corporation India Ltd. takes no responsibility for delays, loss or non-receipt of the offers sent by the Insurers.
8. The submission of offer shall have no cause of action or claim against The Jute Corporation India Ltd. for rejection of offer. The insurer whose offer is not accepted shall not be entitled to claim any costs, charges, and expenses incidental to or incurred by them in connection with the submission of their offer.

The last date of submitting your Offer at The Jute Corporation India Ltd. (Address mentioned below) is 05-03-2021 within 12.00 Noon. All Offers must be submitted in sealed envelopes super scribing “Quotation for Renewal of Transit Insurance Policy for the Period from 12-03-2021 to 11-03-2022” and should reach the following address as in below.

The Jute Corporation of India Limited
Hudco Building, 7th Floor
15N Nellie Sengupta Sarani
Kolkata – 700 087, E-mail : kd2823@jcimail.in

9. All Offers must be submitted as per below:

Envelope A : Envelope A marked as Technical Bid-1, which should contain Technical Bid and EMD

Envelope B : Envelope B marked as Financial Bid-2, which should contain Financial Bid (Premium Quotation).



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Envelope C : Envelope C should contain Envelope A and Envelope B duly super scribing "Tender for Renewal of TRANSIT INSURANCE POLICY FOR THE PERIOD FROM 12-03-2021 to 11-03-2022".

10. You are requested to submit your most competitive offer within the stipulated date and time, and in the manner and method prescribed.
11. Any offer received after the expiry of the time specified for receiving the offer is liable to be rejected.
12. Please also note that this offer has also been published in the website www.jutecorp.in and Central Public Procurement Portal (CPPP) wherefrom you can also download and apply.
13. All the pages of the Tender Document need necessarily to be signed, signifying acceptance of all the terms and conditions.
14. It may please be noted that we are currently the having following two brokers for our company for the year 2020 – 21.

a) Edelweiss Insurance Brokers Limited

2A & 2B, 2nd Floor Savitri Tower Upper wood street 3A Dr Martin Luther King Sarani, Kolkata 700017, Contact Person: Shri Debajyoti Modak, Mob No. +91 98315 06589

b) Salasar Services (Insurance Brokers) Pvt. Ltd.

4th Floor, 15 India Exchange Place, Kolkata-700001, CIN: U55101WB1990PTC049637 I IRDA Lincese No. 143. Contact Person: Shri Shrenik Bothra,, Mob No : +91 9674111172

In case you have any clarification, the respective in respect of this enquiry may be contacted to our above two brokers of our Company.

Thanking you,

Yours faithfully,

For The Jute Corporation of India Limited

Kalyan Kumar Mazumdar
General Manager (O/M)